

2024

Canada - Economic data



THINK TANK EGYPT

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Canada economy overview

	Last	Previous	Highest	Lowest		
Currency	1.38	1.38	1.62	0.91		Jul-24
Stock Market	23038	22825	23028	1332	points	Jul-24
GDP Growth Rate	0.4	0	9.1	-11	percent	Mar-24
GDP Annual Growth Rate	0.5	1	12.4	-12.2	percent	Mar-24
GDP Growth Annualized	1.7	0.1	36.3	-44	percent	Mar-24
Unemployment Rate	6.4	6.2	13.7	2.9	percent	Jun-24
Inflation Rate	2.7	2.9	21.6	-17.8	percent	Jun-24
Inflation Rate MoM	-0.1	0.6	2.6	-1.3	percent	Jun-24
Interest Rate	4.5	4.75	16	0.25	percent	Jul-24
Balance of Trade	-1927	-1323	8554	-5755	CAD Million	May-24
Current Account	-5400	-4500	12492	-20035	CAD Million	Mar-24
Current Account to GDP	-0.6	-0.4	2.6	-4.2	percent of GDP	Dec-23
Government Debt to GDP	107	113	118	44.9	percent of GDP	Dec-22
Government Budget	-1.3	-3.6	5.1	-14.8	percent of GDP	Dec-22
Business Confidence	62.5	52	75	22.8	points	Jun-24
Manufacturing PMI	49.3	49.3	58.9	33	points	Jun-24
Consumer Confidence	48	47.89	57.05	35.6	points	Apr-24
Retail Sales MoM	-0.8	0.6	24	-23.6	percent	May-24
Building Permits	11736100	13363100	13363100	57056	CAD Thousand	May-24
Corporate Tax Rate	26.5	26.5	50.9	26.1	percent	Dec-24
Personal Income Tax Rate	33	33	33	29	percent	Dec-23

Canada GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.4	0	9.1	-11	percent	Mar-24
GDP Annual Growth Rate	0.5	1	12.4	-12.2	percent	Mar-24
GDP Growth Annualized	1.7	0.1	36.3	-44	percent	Mar-24
GDP	2140	2161	2161	40.46	USD Billion	Dec-23
GDP Constant Prices	2365811	2356074	2365811	363923	CAD Million	Mar-24
Gross National Product	2920952	2905780	2920952	39852	CAD Million	Mar-24
Gross Fixed Capital Formation	495251	491685	536777	65003	CAD Million	Mar-24
GDP per Capita	44388	45227	45227	26999	USD	Dec-23
GDP per Capita PPP	55818	56873	56873	38433	USD	Dec-23
Full Year GDP Growth	1.1	3.82	7.43	-5.04	percent	Dec-23
Monthly GDP MoM	0.1	0.1	5.8	-10.8	percent	Jun-24
GDP from Agriculture	41211	40976	44439	23820	CAD Million	Apr-24
GDP from Construction	163036	163763	170526	77365	CAD Million	Apr-24
GDP from Manufacturing	208658	207856	234844	153978	CAD Million	Apr-24
GDP from Mining	117586	115457	117586	70081	CAD Million	Apr-24
GDP from Public Administration	166366	166247	166366	93289	CAD Million	Apr-24
GDP from Services	1650346	1645108	1650346	815573	CAD Million	Apr-24
GDP from Transport	93577	93350	101925	55400	CAD Million	Apr-24
GDP from Utilities	44203	44306	47544	33129	CAD Million	Apr-24

Canada Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	6.4	6.2	13.7	2.9	percent	Jun-24
Employed Persons	20516	20518	20518	9637	Thousand	Jun-24
Unemployed Persons	1407	1365	2691	692	Thousand	Jun-24
Full Time Employment	-3.4	-35.6	569	-1474	Thousand	Jun-24
Part Time Employment	1.9	62.4	466	-587	Thousand	Jun-24
Employment Change	-1.4	26.7	1036	-1991	Thousand	Jun-24
Labor Force Participation Rate	65.3	65.4	67.7	60.1	percent	Jun-24
Youth Unemployment Rate	13.5	12.6	30.3	9.3	percent	Jun-24
Labour Costs	133	131	133	42.34	points	Mar-24
Productivity	99.96	100	120	62.34	points	Mar-24
Wages	30.82	30.74	30.82	13.73	CAD/Hour	May-24
Minimum Wages	17.2	16.55	17.2	1	CAD/Hour	Oct-24
Wages in Manufacturing	30.46	30.64	31.49	14.96	CAD/Hour	Apr-24
Population	40.8	39.29	40.8	17.91	Million	Dec-23
Retirement Age Women	65	65	65	65	Years	Dec-24
Retirement Age Men	65	65	65	65	Years	Dec-24
Average Weekly Earnings	1252	1241	1252	542	CAD	May-24
Average Hourly Earnings	36.1	36.01	36.1	15.88	CAD	Jun-24
Employment Rate	61.1	61.3	63.6	51.9	percent	Jun-24
Job Vacancies	646365	737555	1031955	330215		Dec-23
Non Farm Payrolls	18124	18147	18147	10864	Thousand	Apr-24
Wage Growth	4.2	3.7	10.1	-0.4	percent	May-24

Canada Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.7	2.9	21.6	-17.8	percent	Jun-24
Inflation Rate MoM	-0.1	0.6	2.6	-1.3	percent	Jun-24
Consumer Price Index CPI	162	161	162	12.1	points	May-24
Core Consumer Prices	155	156	156	61.7	points	Jun-24
Core Inflation Rate	1.9	1.8	6.2	0	percent	Jun-24
GDP Deflator	125	125	125	11.1	points	Mar-24
Producer Prices	128	128	133	13.3	points	Jun-24
Producer Prices Change	2.8	2.1	21.5	-7.1	percent	Jun-24
Export Prices	136	133	151	58.6	points	Apr-24
Import Prices	134	132	134	66.9	points	Apr-24
Food Inflation	2.8	2.4	20.18	-7.14	percent	Jun-24
Commodity Prices YoY	7.5	6.9	56.1	-34.8	percent	Jun-24
Core Inflation Rate MoM	-0.1	0.6	1	-0.6	percent	Jun-24
CPI Median	2.6	2.7	5	0.9	Percent	Jun-24
CPI Trimmed-Mean	2.9	2.9	5.6	0.8	Percent	Jun-24
Inflation Expectations	4.09	4.92	7.18	2.08	percent	Jun-24
Producer Price Inflation MoM	0	0.2	3.8	-2.9	percent	Jun-24
Rent Inflation	8.9	8.2	10.27	0	percent	May-24
Services Inflation	4.6	4.2	13.89	0.46	percent	May-24
CPI Housing Utilities	182	181	182	39.1	points	May-24
CPI Transportation	174	174	176	10.9	points	May-24
Wholesale Prices	146	148	167	38.5	points	May-24

Canada Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.5	4.75	16	0.25	percent	Jul-24
Interbank Rate	4.97	4.97	8.95	0.43	percent	Jun-24
Money Supply M0	247623	246239	497774	2214	CAD Million	May-24
Money Supply M1	1544648	1533381	1625566	30706	CAD Million	May-24
Money Supply M2	2551791	2529513	2551791	25523	CAD Million	May-24
Money Supply M3	3667076	3630475	3667076	37982	CAD Million	May-24
Banks Balance Sheet	4155530	3336970	5049709	239092	CAD Million	May-24
Central Bank Balance Sheet	273021	283141	576479	2110	CAD Million	Jun-24
Foreign Exchange Reserves	122900	122758	122900	1678	USD Million	Jun-24
Loans to Private Sector	659572	648181	659572	10904	CAD Million	May-24
Deposit Interest Rate	4.91	4.91	22.06	-0.1	percent	Apr-24
Foreign Stock Investment	20893	41052	52614	-24986	CAD Million	May-24
Investment in Foreign Securities	3857	675	35612	-42025	CAD Million	May-24
Private Debt to GDP	269	268	305	176	percent	Dec-23

Canada Trade

	Last	Previous	Highest	Lowest		
Interest Rate	4.5	4.75	16	0.25	percent	Jul-24
Interbank Rate	4.97	4.97	8.95	0.43	percent	Jun-24
Money Supply M0	247623	246239	497774	2214	CAD Million	May-24
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Canada Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	107	113	118	44.9	percent of GDP	Dec-22
Government Budget	-1.3	-3.6	5.1	-14.8	percent of GDP	Dec-22
Government Budget Value	1101	-4994	9533	-44405	CAD Million	May-24
Government Spending	520170	517447	520749	98078	CAD Million	Mar-24
Government Revenues	39048	46409	46409	3384	CAD Million	Mar-24
Fiscal Expenditure	67399	33763	77508	5565	CAD Million	Mar-24
Asylum Applications	15975	15450	16440	661	Persons	May-24
Corruption Index	76	74	92	74	Points	Dec-23
Corruption Rank	12	14	14	5		Dec-23
Credit Rating	100					Jul-24
Government Debt	1173	1140	1173	14.83	CAD Billion	Dec-23
Military Expenditure	27222	25568	27222	426	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	26.5	26.5	50.9	26.1	percent	Dec-24
Personal Income Tax Rate	33	33	33	29	percent	Dec-23
Sales Tax Rate	5	5	7	5	percent	Dec-23
Social Security Rate	14.38	14.09	14.95	7.9	percent	Dec-21
Social Security Rate For Companies	7.66	7.37	7.9	4.3	percent	Dec-21
Social Security Rate For Employees	6.72	6.72	7.05	3.6	percent	Dec-21
Withholding Tax Rate	25	25	25	25	percent	Dec-24

Canada Business

	Last	Previous	Highest	Lowest		
Business Confidence	62.5	52	75	22.8	points	Jun-24
Manufacturing PMI	49.3	49.3	58.9	33	points	Jun-24
Industrial Production	-0.6	-1.7	20.9	-22.5	percent	Apr-24
Industrial Production Mom	0.7	-0.5	6.5	-15.7	percent	Apr-24
Manufacturing Production	-2.4	-3.5	32.4	-27.7	percent	Apr-24
Capacity Utilization	78.5	78.6	87.3	71.2	percent	Mar-24
New Orders	72235122	71513275	77434169	14816411	CAD Thousand	May-24
Changes in Inventories	29952	39514	72457	-29778	CAD Million	Mar-24
Bankruptcies	416	432	872	108	Companies	May-24
Corporate Profits	140514	141034	153763	-758	CAD Million	Mar-24
Car Registrations	184703	175066	220858	19807	Units	May-24
Composite Leading Indicator	99.31	99.14	104	94.46	points	Jun-24
Composite PMI	47.5	50.6	56.1	44.7	points	Jun-24
Electric Car Registrations	8191	10243	13807	1133	Units	Dec-23
Services PMI	47.1	51.1	56.1	44.5	points	Jun-24
Business Climate Indicator	-2.9	-2.39	5.63	-6.85	points	Jun-24
Manufacturing Sales	-2.6	0.4	21.6	-27.6	percent	Jun-24
Mining Production	4.9	2.8	27.3	-20.4	percent	Apr-24
Small Business Sentiment	55.4	56.3	74.07	30.84	points	Jul-24
Wholesale Sales	-0.6	-0.8	41.4	-21.7	percent	Jun-24

Canada Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	48	47.89	57.05	35.6	points	Apr-24
Retail Sales MoM	-0.8	0.6	24	-23.6	percent	May-24
Retail Sales Ex Autos	-1.3	1.7	14.1	-18.8	percent	May-24
Retail Sales YoY	1	1.5	55.6	-30.2	percent	May-24
Consumer Spending	1345318	1335442	1345318	193805	CAD Million	Mar-24
Disposable Personal Income	1634892	1614088	1634892	24872	CAD Million	Dec-23
Personal Savings	6.2	6.3	26.5	-0.1	percent	Dec-23
Consumer Credit	759231	758044	759231	11066	CAD Million	May-24
Bank Lending Rate	6.95	7.2	22.75	2.25	percent	Jun-24
Gasoline Prices	1.22	1.22	1.59	0.41	USD/Liter	Jul-24
Households Debt to GDP	103	103	113	53.55	percent of GDP	Dec-23
Households Debt to Income	178	179	185	86.11	percent	Dec-23

Canada Housing

	Last	Previous	Highest	Lowest		
Building Permits	11736100	13363100	13363100	57056	CAD Thousand	May-24
Housing Starts	242	265	321	90.7	Thousand units	Jun-24
Housing Index	125	125	126	37.7	points	Jun-24
Average House Prices	719400	719400	836300	241000	CAD	Apr-24
Building Permits MoM	-12.2	23.4	35.5	-28.5	percent	May-24
Home Sales	38916	37544	63689	16164	units	Jun-24
House Price Index MoM	-0.2	0.2	3.1	-1.9	percent	Jun-24
House Price Index YoY	-0.2	0	16.5	-9.7	percent	Jun-24
Home Ownership Rate	66.5	66.8	68.55	63.9	percent	Dec-21
Price to Rent Ratio	138	141	160	19.57		Mar-24
Residential Property Prices	0.6	0.8	36.83	-14.71	Percent	Mar-24