

2024

Thailand - Economic data



THINK TANK EGYPT

27/07/2024

Thailand economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	35.26	35.29	56.5	22.1		Aug-24
Stock Market	823	819	1224	135	points	Aug-24
GDP Growth Rate	1.1	-0.4	9.4	-9.2	percent	Mar-24
GDP Annual Growth Rate	1.5	1.7	15.5	-12.5	percent	Mar-24
Unemployment Rate	1.01	0.81	7.75	0.47	percent	Mar-24
Inflation Rate	0.83	0.62	24.56	-4.38	percent	Jul-24
Inflation Rate MoM	-0.31	0.63	4	-3	percent	Jun-24
Interest Rate	2.5	2.5	5	0.5	percent	Jun-24
Balance of Trade	218	660	4974	-5916	USD Million	Jun-24
Current Account	1950	647	7162	-4086	USD Million	Jun-24
Current Account to GDP	-0.2	-3	12.7	-8.3	percent of GDP	Dec-23
Government Debt to GDP	60.96	59.61	60.96	15.2	percent of GDP	Dec-22
Government Budget	-2.8	-5.6	4.9	-9.1	percent of GDP	Dec-23
Business Confidence	46.9	48.7	55.7	32.6	points	Jul-24
Consumer Confidence	57.7	58.9	112	39.6	points	Jul-24
Corporate Tax Rate	20	20	30	20	percent	Dec-23
Personal Income Tax Rate	35	35	37	35	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	1.1	-0.4	9.4	-9.2	percent	Mar-24
GDP Annual Growth Rate	1.5	1.7	15.5	-12.5	percent	Mar-24
GDP	515	496	544	2.76	USD Billion	Dec-23
GDP Constant Prices	2750609	2719737	2750609	1043940	THB Million	Mar-24
Gross National Product	2901244	2668183	2913574	1056107	THB Billion	Dec-23
Gross Fixed Capital Formation	663033	666305	724143	250204	THB Million	Mar-24
GDP per Capita	6385	6276	6454	598	USD	Dec-23
GDP per Capita PPP	21113	20753	21341	8624	USD	Dec-23
Full Year GDP Growth	1.9	2.5	8.1	-7.6	percent	Dec-23
GDP from Agriculture	170423	171915	176925	92052	THB Million	Mar-24
GDP from Construction	62909	68830	103693	36619	THB Million	Mar-24
GDP from Manufacturing	684665	687232	731774	267937	THB Million	Mar-24
GDP from Mining	44653	44327	63515	20063	THB Million	Mar-24
GDP from Public Administration	135350	135812	135812	41767	THB Million	Mar-24
GDP from Transport	175094	168920	190992	57378	THB Million	Mar-24
GDP from Utilities	96800	94848	96800	22477	THB Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	1.01	0.81	7.75	0.47	percent	Mar-24
Employed Persons	40250	40091	40291	28418	Thousand	Dec-23
Unemployed Persons	408	329	1744	188	Thousand	Mar-24
Job Vacancies	76390	75402	461642	12620		May-24
Wages	15382	15453	15453	6344	THB/Month	Dec-23
Minimum Wages	363	353	363	12	THB/Day	Dec-24
Wages in Manufacturing	14349	14613	14613	5516	THB/Month	Sep-23
Population	66.09	66.17	66.56	27.36	Million	Dec-22
Labour Costs	101	101	108	88.36	points	Mar-24
Productivity	124	120	141	92.9	points	Mar-24
Youth Unemployment Rate	4.4	5.6	8.6	2.5	percent	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	0.83	0.62	24.56	-4.38	percent	Jul-24
Inflation Rate MoM	-0.31	0.63	4	-3	percent	Jun-24
Consumer Price Index CPI	109	108	109	18.3	points	Jul-24
Core Consumer Prices	105	105	105	41.8	points	Jul-24
Core Inflation Rate	0.52	0.36	8.54	-1.12	percent	Jul-24
GDP Deflator	161	164	172	73.83	points	Mar-24
Producer Prices	114	114	116	49.6	points	Jun-24
Export Prices	131	130	132	75.94	points	Jun-24
Import Prices	134	133	136	67.79	points	Jun-24
Food Inflation	1.27	0.48	26.34	-7.05	percent	Jul-24
CPI Housing Utilities	103	103	104	27.3	points	Jul-24
CPI Transportation	113	113	122	18.1	points	Jul-24
Producer Prices Change	4.7	3.9	21.59	-13	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	2.5	2.5	5	0.5	percent	Jun-24
Interbank Rate	2.65	2.65	5.41	0.62	percent	Aug-24
Money Supply M0	2235	2243	2283	281	THB Billion	Jun-24
Money Supply M1	3075	3115	3138	366	THB Billion	Jun-24
Money Supply M3	25715	25865	25865	5078	THB Billion	Jun-24
Banks Balance Sheet	24039840	23874930	24068852	14874369	THB Million	Feb-24
Foreign Exchange Reserves	224329	224334	258134	326	USD Million	Jun-24

Loans to Private Sector	4889712	4866912	4889712	1701089	THB Million	Feb-24
Deposit Interest Rate	1.37	0.51	13.67	0.41	percent	Dec-23
Money Supply M2	22640	22750	22750	4665	THB Billion	Jun-24
Repo Rate	2.49	2.49	2.5	0.48	percent	Apr-24
Central Bank Balance Sheet	9617840	9761688	10072236	2103522	THB Million	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	218	660	4974	-5916	USD Million	Jun-24
Current Account	1950	647	7162	-4086	USD Million	Jun-24
Current Account to GDP	-0.2	-3	12.7	-8.3	percent of GDP	Dec-23
Exports	24797	26220	28860	1997	USD Million	Jun-24
Imports	24920	26124	28082	2760	USD Million	Apr-24
External Debt	187528	194261	201812	58985	USD Million	Mar-24
Terms of Trade	97.64	97.66	115	95.37	points	Jun-24
Tourist Arrivals	2633464	2757128	3930800	0		May-24
Gold Reserves	235	235	244	72.59	Tonnes	Jun-24
Exports YoY	-0.3	7.2	45.5	-26.6	percent	Jun-24
Imports YoY	0.3	-1.7	71.5	-44.9	percent	Jun-24
Crude Oil Production	148	149	273	46	BBL/D/1K	Apr-24
Foreign Direct Investment	-45133	-31192	214433	-237408	THB Million	Mar-24
Remittances	23410	24253	24253	2316	THB Billion	May-24
Terrorism Index	4.22	5.43	7.46	4.1	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	60.96	59.61	60.96	15.2	percent of GDP	Dec-22
Government Budget	-2.8	-5.6	4.9	-9.1	percent of GDP	Dec-23
Government Budget Value	126717	-116681	217720	-258195	THB Million	Jun-24
Government Spending	374882	400819	455726	111819	THB Million	Mar-24
Government Revenues	376070	266561	388868	14663	THB Million	Jun-24
Fiscal Expenditure	249353	383242	452530	15678	THB Million	Jun-24
Corruption Index	35	36	38	27.9	Points	Dec-23
Corruption Rank	108	101	110	34		Dec-23
Credit Rating	65					Aug-24
Military Expenditure	5766	6031	7296	58.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20	20	30	20	percent	Dec-23
Personal Income Tax Rate	35	35	37	35	percent	Dec-23
Sales Tax Rate	7	7	7	7	percent	Dec-23

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Social Security Rate	10	10	10	8	percent	Dec-23
Social Security Rate For Companies	5	5	5	4	percent	Dec-23
Social Security Rate For Employees	5	5	5	4	percent	Dec-23
Withholding Tax Rate	15	15	15	15	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	46.9	48.7	55.7	32.6	points	Jul-24
Industrial Production	-1.71	-1.54	59.55	-32.02	percent	Jun-24
Industrial Production Mom	-2.38	9.64	22	-24.8	percent	Jun-24
Capacity Utilization	59.77	55.26	78.07	49.21	points	May-24
Changes in Inventories	51185	78448	198751	-168096	THB Million	Mar-24
Car Registrations	30101	30884	66668	1690	Units	Mar-24
Leading Economic Index	160	159	162	82.25	points	Jun-24
Car Production	126161	104667	256581	23695	Units	May-24
Cement Production	2877	2691	4211	522	Thousands of Ton	Feb-24
Coincident Index	102	102	102	69.72	points	Jun-24
Manufacturing PMI	52.8	51.7	60.4	36.8	points	Jul-24
Private Investment	0.6	-3	23.5	-49.7	percent	Jun-24
Total Vehicle Sales	47660	49870	157527	5338	Units	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	57.7	58.9	112	39.6	points	Jul-24
Retail Sales YoY	9.4	15.3	113	-61.28	percent	May-24
Consumer Spending	1642250	1634218	1642250	577284	THB Million	Mar-24
Personal Savings	2	10.4	16.1	2	percent	Dec-22
Bank Lending Rate	7	7	16.5	5.75	percent	Mar-24
Consumer Credit	5479230	5439190	5479230	2960079	THB Million	Dec-23
Gasoline Prices	1.07	1.05	1.62	0.3	USD/Liter	Jul-24
Households Debt to GDP	92.3	92	96.6	28.7	percent of GDP	Dec-23
Personal Spending	-0.2	0.3	6.6	-9.6	percent	Jun-24

Housing

	Last	Previous	Highest	Lowest		
Housing Index	162	162	162	98.4	points	Jun-24
Housing Starts	5646	6236	24699	1267	units	Apr-24
Residential Property Prices	2.04	2.94	23.41	-18.69	Percent	Mar-24