

2024

Mexico - Economic data



THINK TANK EGYPT

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Mexico economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	19.54	19.59	25.78	0.01		Aug-24
Stock Market	52400	51776	59021	47.22	points	Aug-24
GDP Growth Rate	0.2	0.3	15.5	-19.1	percent	Jun-24
GDP Annual Growth Rate	2.2	1.6	21.9	-20.7	percent	Jun-24
Unemployment Rate	2.8	2.6	6.42	2.22	percent	Jun-24
Inflation Rate	4.98	4.69	180	2.13	percent	Jun-24
Inflation Rate MoM	0.38	-0.19	15.46	-1.01	percent	Jun-24
Interest Rate	11	11	11.25	3	percent	Jun-24
Balance of Trade	-1037	1991	6275	-6262	USD Million	Jun-24
Current Account	-12582	11817	17357	-20598	USD Million	Mar-24
Current Account to GDP	-1.5	-1.2	3.4	-6.1	percent of GDP	Dec-23
Government Debt to GDP	49.4	49.6	51.3	17.9	percent of GDP	Dec-22
Government Budget	-5	-3.4	3.3	-5	percent of GDP	Dec-23
Business Confidence	52.9	52.9	59.6	33.9	points	Jul-24
Manufacturing PMI	49.6	51.1	57.1	35	points	Jul-24
Consumer Confidence	47.5	46.9	48.5	28.6	points	Jun-24
Retail Sales MoM	0.1	0.5	9.1	-20.6	percent	May-24
Corporate Tax Rate	30	30	42	28	percent	Dec-23
Personal Income Tax Rate	35	35	35	28	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.2	0.3	15.5	-19.1	percent	Jun-24
GDP Annual Growth Rate	2.2	1.6	21.9	-20.7	percent	Jun-24
GDP	1789	1463	1789	13.04	USD Billion	Dec-23
GDP Constant Prices	24688768	25589859	25589859	13227045	MXN Million	Mar-24
Gross Fixed Capital Formation	6452905	6402191	6452905	2166551	MXN Million	Mar-24
GDP per Capita	10327	10079	10343	4198	USD	Dec-23
GDP per Capita PPP	22367	21829	22402	17435	USD	Dec-23
Full Year GDP Growth	3.2	3.9	6.8	-8.2	percent	Dec-23
GDP Aggregate Demand QoQ	1.5	0.4	15.7	-20.8	percent	Mar-24
GDP Aggregate Demand YoY	2.6	2.2	27.1	-21.4	percent	Mar-24
Monthly GDP MoM	0.7	-0.6	11.8	-18.7	percent	May-24
Monthly GDP YoY	1.6	5.4	26.8	-24.7	percent	May-24
GDP from Agriculture	764828	957477	1003407	453727	MXN Million	Mar-24
GDP from Construction	1488091	1617924	1617924	712845	MXN Million	Mar-24

GDP from Manufacturing	5118363	5120504	5225027	2635191	MXN Million	Mar-24
GDP from Mining	943634	963713	1328086	851246	MXN Million	Mar-24
GDP from Public Administration	812211	873646	906559	653497	MXN Million	Mar-24
GDP from Services	14667955	15249993	15249993	5257711	MXN Million	Mar-24
GDP from Transport	1843003	1826250	1855505	747764	MXN Million	Mar-24
GDP from Utilities	306561	329010	495975	123373	MXN Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.8	2.6	6.42	2.22	percent	Jun-24
Employed Persons	59120905	59403947	59403947	37970852		Mar-24
Unemployed Persons	1542215	1639021	2995374	915418		Mar-24
Labor Force Participation Rate	60.5	60.48	61.52	47.18	percent	May-24
Labour Costs	168	154	232	83.89	points	May-24
Productivity	103	101	107	70.1	points	May-24
Wages	585	585	585	129	MXN/Day	Jun-24
Minimum Wages	249	249	249	0.01	MXN/Day	May-24
Wages in Manufacturing	4.5	4.3	5.5	1.9	USD/Hour	May-24
Population	128	128	128	38.68	Million	Dec-23
Retirement Age Women	65	65	65	65	Years	Dec-24
Retirement Age Men	65	65	65	65	Years	Dec-24
Employment Rate	97.22	97.38	97.72	93.58	percent	Jun-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.98	4.69	180	2.13	percent	Jun-24
Inflation Rate MoM	0.38	-0.19	15.46	-1.01	percent	Jun-24
Consumer Price Index CPI	135	134	135	0.01	points	Jun-24
Core Consumer Prices	134	134	134	0.09	points	Jun-24
Core Inflation Rate	4.13	4.21	177	2.3	percent	Jun-24
GDP Deflator	130	130	130	11.56	points	Mar-24
Producer Prices	126	125	126	48.57	points	Jun-24
Export Prices	150	150	150	32.38	points	May-24
Import Prices	294	293	297	42.2	points	May-24
Core Inflation Rate MoM	0.22	0.17	13.21	-0.08	percent	Jun-24
Mid-month Core Inflation Rate MoM	0.18	0.17	6.4	-0.11	percent	Jul-24
Mid-month Core Inflation Rate YoY	4.02	4.17	50.73	2.23	percent	Jul-24
Mid-month Inflation Rate MoM	0.71	0.21	5.05	-0.75	percent	Jul-24
Mid-month Inflation Rate YoY	5.61	4.78	52.46	2	percent	Jul-24
Producer Price Inflation MoM	1.3	0.52	2.4	-0.9	percent	Jun-24

CPI Housing Utilities	117	117	121	58.21	points	Jun-24
CPI Transportation	129	129	129	0.06	points	Jun-24
Food Inflation	6.54	6	14.55	0.03	percent	Jun-24
Inflation Expectations	3.71	3.89	17.21	3.18	percent	Jul-24
Producer Prices Change	4.8	3.22	9.81	0.6	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	11	11	11.25	3	percent	Jun-24
Interbank Rate	11.24	11.24	89.48	3.29	percent	Jun-24
Money Supply M0	2995219	2989795	3043323	2741	MXN Million	Jun-24
Money Supply M1	7408352892	7344490811	7445688556	3093600	MXN Thousand	May-24
Money Supply M2	14077017366	13979124385	14077017366	15370409	MXN Thousand	May-24
Money Supply M3	16749676855	16564518871	16749676855	15483730	MXN Thousand	May-24
Banks Balance Sheet	11702518	11517846	11702518	1171622	MXN Million	Jun-24
Foreign Exchange Reserves	225876	222774	225876	32970	USD Million	Jun-24
Loans to Private Sector	3345069428	3307615403	3345069428	309796117	MXN Thousand	May-24
Deposit Interest Rate	4.7	4.78	126	0.45	percent	Apr-24
Central Bank Balance Sheet	4576079840	4355605648	5115819626	9740027	MXN Thousand	Jun-24
Private Debt to GDP	78.69	85.96	92.43	43.04	percent	Dec-22

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-1037	1991	6275	-6262	USD Million	Jun-24
Current Account	-12582	11817	17357	-20598	USD Million	Mar-24
Current Account to GDP	-1.5	-1.2	3.4	-6.1	percent of GDP	Dec-23
Exports	48871	55671	55671	1226	USD Million	Jun-24
Imports	49908	53680	56168	647	USD Million	Jun-24
External Debt	610563	593990	628510	0.7	USD Million	Mar-24
Terms of Trade	50.96	51.05	106	42.64	points	May-24
Foreign Direct Investment	20313	1068	23499	-63.9	USD Million	Mar-24
Remittances	14105	16228	16853	159	USD Million	Mar-24
Tourism Revenues	2493624	3257767	3257767	130108	USD Thousand	Apr-24
Tourist Arrivals	2075	2115	3144	0	Thousand	May-24
Gold Reserves	120	120	125	2.54	Tonnes	Jun-24
Crude Oil Production	1836	1868	3547	1644	BBL/D/1K	Apr-24
External Debt to GDP	8.6	9	9	3.8	percent of GDP	Dec-21
Auto Exports	272	291	324	9.5	Thousand Units	Jul-24
Capital Flows	-12.44	-11.86	12080	-3458	USD Million	Mar-24
Non Oil Exports	49206	48724	51003	314	USD Million	Apr-24

Oil Exports	2113	2028	5932	404	USD Million	Apr-24
Terrorism Index	1.04	1.58	3.96	1.04	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	49.4	49.6	51.3	17.9	percent of GDP	Dec-22
Government Budget	-5	-3.4	3.3	-5	percent of GDP	Dec-23
Government Budget Value	-693236	-525473	381747	-1052624	MXN Million	Jun-24
Government Spending	2770411	2761681	2797368	1728655	MXN Million	Mar-24
Government Revenues	627092	581225	730482	12749	MXN Million	Mar-24
Fiscal Expenditure	669628	839657	1057973	14303	MXN Million	Mar-24
Corruption Index	31	31	37	26.6	Points	Dec-23
Corruption Rank	126	126	138	32		Dec-23
Credit Rating	60					Aug-24
Military Expenditure	11826	10065	11826	34.8	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	42	28	percent	Dec-23
Personal Income Tax Rate	35	35	35	28	percent	Dec-23
Sales Tax Rate	16	16	16	15	percent	Dec-23
Social Security Rate	9.23	9.23	17.63	0	percent	Dec-22
Social Security Rate For Companies	7.58	7.58	14.7	7.58	percent	Dec-22
Social Security Rate For Employees	1.65	1.65	2.93	1.65	percent	Dec-22
Withholding Tax Rate	35	35	35	35	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	52.9	52.9	59.6	33.9	points	Jul-24
Manufacturing PMI	49.6	51.1	57.1	35	points	Jul-24
Industrial Production	0.99	5.12	37.06	-30.03	percent	May-24
Industrial Production Mom	0.7	-0.4	21.6	-25.4	percent	May-24
Manufacturing Production	-1.37	3.76	47.94	-33.57	percent	May-24
Capacity Utilization	82.8	83	83	52.6	percent	May-24
Changes in Inventories	52647	61578	542009	-44234	MXN Million	Mar-24
Car Production	302	344	382	3.72	Thousand Units	Jul-24
Car Registrations	53069	50767	124907	6318	Units	Jun-24
Total Vehicle Sales	53069	50767	124907	6318	Units	Jun-24
Composite Leading Indicator	101	101	104	85.86	points	Jun-24
Gold Production	6673	7204	11688	384	Kg	Apr-24
Mining Production	-2.41	-4.06	42.12	-23.35	percent	May-24
Private Investment	6	18.3	44.9	-41.2	percent	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	47.5	46.9	48.5	28.6	points	Jun-24
Retail Sales MoM	0.1	0.5	9.1	-20.6	percent	May-24
Retail Sales YoY	0.3	3.2	35.6	-23	percent	May-24
Consumer Spending	18032519	17602194	18032519	8415624	MXN Million	Dec-23
Personal Savings	21.1	20.3	25.7	20.1	percent	Dec-22
Consumer Credit	1850810	1820177	1850810	0	MXN Million	Mar-24
Private Sector Credit	6472191718	6393521810	6472191718	458609006	MXN Thousand	May-24
Gasoline Prices	1.3	1.3	1.41	0.32	USD/Liter	Jul-24
Households Debt to GDP	16.3	16.3	16.9	7.3	percent of GDP	Dec-23

Housing

	Last	Previous	Highest	Lowest		
Construction Output	18.02	28.08	55.33	-41.44	percent	23-Nov
Price to Rent Ratio	154	152	154	72.97		23-Sep
Residential Property Prices	10.38	11.53	11.68	2.03	Percent	23-Sep