

2024

Israel - Economic data



THINK TANK EGYPT

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Israel economy overview

	Last	Previous	Highest	Lowest		
Currency	3.83	3.82	5.01	2.92		Aug-24
Stock Market	1936	1906	2158	361	points	Aug-24
GDP Growth Rate	3.43	-5.9	9.21	-8.17	percent	Mar-24
GDP Annual Growth Rate	-1.24	-4	16.34	-7.86	percent	Mar-24
GDP Growth Annualized	14.4	-21.6	40.4	-30.7	percent	Mar-24
Unemployment Rate	3.2	3.4	11.4	2.8	percent	Jun-24
Inflation Rate	2.9	2.8	486	-2.7	percent	Jun-24
Interest Rate	4.5	4.5	17	0.1	percent	Jul-24
Balance of Trade	-2054	-2635	114	-5178	USD Million	Jun-24
Current Account	6751	9325	9325	-1750	USD Million	Mar-24
Current Account to GDP	5	3.9	5.4	-8.4	percent of GDP	Dec-23
Government Debt to GDP	60.7	67.9	284	58.8	percent of GDP	Dec-22
Government Budget	-4.2	0.6	2.7	-16.1	percent of GDP	Dec-23
Business Confidence	18.2	18.57	44.6	-39.48	points	Jul-24
Consumer Confidence	-26	-26.49	15.09	-38.47	points	Jun-24
Corporate Tax Rate	23	23	36	23	percent	Dec-23
Personal Income Tax Rate	50	50	50	45	percent	Dec-23

Israel GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	3.43	-5.9	9.21	-8.17	percent	Mar-24
GDP Annual Growth Rate	-1.24	-4	16.34	-7.86	percent	Mar-24
GDP Growth Annualized	14.4	-21.6	40.4	-30.7	percent	Mar-24
GDP	510	525	525	2.51	USD Billion	Dec-23
GDP Constant Prices	402293	388946	413337	136498	ILS Million	Mar-24
Gross National Product	472747	478871	478871	72876	ILS Million	Dec-23
Gross Fixed Capital Formation	84286	76347	102322	37510	ILS Million	Mar-24
GDP per Capita	42674	42711	42711	25872	USD	Dec-23
GDP per Capita PPP	48278	48319	48319	25162	USD	Dec-23
Full Year GDP Growth	1.84	6.5	8.76	-1.86	percent	Dec-23
GDP from Agriculture	4359	4254	4882	1779	ILS Million	Sep-23
GDP from Construction	21475	20658	22193	8530	ILS Million	Sep-23
GDP from Public Administration	63789	55887	63789	31156	ILS Million	Dec-23
GDP from Transport	11959	11832	12749	3557	ILS Million	Sep-23
GDP from Utilities	7181	6302	7558	2272	ILS Million	Sep-23

Israel Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	3.2	3.4	11.4	2.8	percent	Jun-24
Employed Persons	4367	4364	4370	1537	Thousand	Jun-24
Unemployed Persons	145	150	305	127	Thousand	Jun-24
Job Vacancies	144046	144215	157421	35610		Jun-24
Wages	13455	13443	13455	7186	ILS/Month	Apr-24
Minimum Wages	5880	5572	5880	2349	ILS/Month	Apr-24
Wages in Manufacturing	144	154	154	96	points	Apr-24
Population	9.84	9.56	9.84	2.12	Million	Dec-23
Retirement Age Women	63	62.66	63	62	Years	Dec-24
Retirement Age Men	67	67	67	67	Years	Dec-24
Employment Rate	60.7	60.7	61.8	57.1	percent	Jun-24
Labor Force Participation Rate	62.8	62.9	64.6	60.2	percent	Jun-24

Israel Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.9	2.8	486	-2.7	percent	Jun-24
Consumer Price Index CPI	107	107	107	0	points	Jun-24
Core Consumer Prices	106	105	108	77.7	points	Mar-24
Core Inflation Rate	2.62	2.53	5.29	-0.7	percent	Mar-24
GDP Deflator	117	116	117	61.25	points	Dec-23
Producer Prices	122	122	128	26.92	points	Mar-24
Export Prices	108	107	116	63.06	points	Dec-23
Import Prices	117	118	126	71.07	points	Dec-23
CPI Housing Utilities	109	108	109	0.16	points	Jun-24
CPI Transportation	108	108	110	0.4	points	Jun-24
Food Inflation	4.6	4.5	497	-3.58	percent	Jun-24
Inflation Expectations	3.1	3	13.1	-1.7	percent	Jun-24
Inflation Rate MoM	0.1	0.2	27.5	-4.8	percent	Jun-24

Israel Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.5	4.5	17	0.1	percent	Jul-24
Interbank Rate	4.46	4.49	12.06	0.05	percent	Aug-24
Money Supply M1	507021	523485	730453	8	ILS Million	May-24
Money Supply M2	1360441	1350617	1399006	12.4	ILS Million	Mar-24
Money Supply M3	1927023	1919884	1927023	48174	ILS Million	Apr-24
Banks Balance Sheet	2537987	2543450	2543450	1037203	ILS Million	May-24
Foreign Exchange Reserves	210278	210510	208109000	7656	USD Million	Jun-24
Deposit Interest Rate	4.6	4.86	438	0.1	percent	Jan-24
Central Bank Balance Sheet	855400	850504	900531	102859	ILS Million	Dec-23

Israel Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-2054	-2635	114	-5178	USD Million	Jun-24
Current Account	6751	9325	9325	-1750	USD Million	Mar-24
Current Account to GDP	5	3.9	5.4	-8.4	percent of GDP	Dec-23
Exports	4692	4686	6277	10.8	USD Million	Jun-24
Imports	6745	7321	10372	33.1	USD Million	Jun-24
External Debt	154690	155212	163298	18963	USD Million	Dec-23
Terms of Trade	91.72	90.75	100	72.49	points	Dec-23
Capital Flows	15108	971	15108	-3526	USD Million	Dec-23
Foreign Direct Investment	135791	132448	135791	-10028	USD Million	Dec-23
Remittances	1342	1273	1883	46.6	USD Million	Dec-23
Tourist Arrivals	108	96.5	486	0.6	Thousand	Jul-24
Terrorism Index	8.14	5.49	8.14	4.78	Points	Dec-23
Weapons Sales	1159	870	1236	4	SIPRI TIV Million	Dec-23

Israel Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	60.7	67.9	284	58.8	percent of GDP	Dec-22
Government Budget	-4.2	0.6	2.7	-16.1	percent of GDP	Dec-23
Government Budget Value	-11700	-15003	18556	-33793	ILS Million	Apr-24
Government Spending	99920	98079	99920	39481	ILS Million	Mar-24
Government Revenues	365000	41518	365000	4061	ILS Million	Apr-24
Fiscal Expenditure	482000	56488	482000	5011	ILS Million	Apr-24
Corruption Index	62	63	79.7	58	Points	Dec-23
Corruption Rank	33	31	39	14		Dec-23
Credit Rating	80					Aug-24
Government Spending to GDP	39.1	42.3	80.1	28.1	percent of GDP	Dec-22
Military Expenditure	27498	23406	27498	57.6	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	23	23	36	23	percent	Dec-23
Personal Income Tax Rate	50	50	50	45	percent	Dec-23
Sales Tax Rate	17	17	18	15.5	percent	Dec-23
Social Security Rate	19.6	19.6	20	9.7	percent	Dec-23
Social Security Rate For Companies	7.6	7.6	8	5.4	percent	Dec-23
Social Security Rate For Employees	12	12	12	9.7	percent	Dec-23
Withholding Tax Rate	23	23	23	23	percent	Dec-24

Israel Business

	Last	Previous	Highest	Lowest		
Business Confidence	18.2	18.57	44.6	-39.48	points	Jul-24
Industrial Production	-4.8	3.1	62.7	-29.2	percent	May-24
Industrial Production Mom	0	3.1	8.5	-8.9	percent	May-24
Changes in Inventories	3727	8565	12307	-4390	ILS Million	Dec-23
Leading Economic Index	0.12	0.06	1.72	-2.64	percent	Jun-24
Manufacturing Production MoM	1.4	2.3	7.6	-8.5	percent	May-24
Manufacturing PMI	52.9	50.9	67.2	27.8	points	May-24
Manufacturing Production	-3	2.4	34.68	-18.42	percent	May-24
Mining Production	8	-1.78	339	-65.1	percent	Apr-24

Israel Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-26	-26.49	15.09	-38.47	points	Jun-24
Consumer Spending	202900	191273	213873	69513	ILS Million	Mar-24
Private Sector Credit	1462146	1461649	1463950	201259	ILS Million	Jan-24
Consumer Credit	798	792	798	29.38	ILS Billion	May-24
Economic Optimism Index	99.16	99.12	102	13.8	points	May-24
Gasoline Prices	2	2	2.3	0.73	USD/Liter	Jul-24
Households Debt to GDP	42.4	42.5	44.5	27.4	percent of GDP	Dec-23
Retail Sales MoM	-2.01	-0.78	36.8	-22.2	percent	Feb-24
Retail Sales YoY	3.04	7.02	42.3	-21.6	percent	Feb-24

Israel Housing

	Last	Previous	Highest	Lowest		
Housing Index	557	558	569	117	points	23-Nov
Building Permits	6272	6460	10414	1436	Units	23-Sep
Home Ownership Rate	64.6	66.5	66.5	64.6	percent	19-Dec
Housing Starts	20287	16366	23491	6913	units	23-Sep
Price to Rent Ratio	129	132	137	60.04		23-Sep
Residential Property Prices	-0.24	5.05	20.6	-8.3	Percent	23-Sep