

2024

Russia - Economic data



THINK TANK EGYPT

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Russia economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	85.69	85.79	150	4.66		Aug-24
Stock Market	2874	2874	4293	18.53	points	Aug-24
GDP Annual Growth Rate	5.4	4.9	12.1	-11.2	percent	Mar-24
Unemployment Rate	2.4	2.6	14.6	2.4	percent	Jun-24
Inflation Rate	8.6	8.3	2333	2.18	percent	Jun-24
Inflation Rate MoM	0.6	0.7	245	-0.54	percent	Jun-24
Interest Rate	18	16	20	4.25	percent	Jul-24
Balance of Trade	12610	10400	37463	-203	USD Million	May-24
Current Account	18000	22555	77221	-3774	USD Million	Jun-24
Current Account to GDP	2.5	10.5	18	-1.4	percent of GDP	Dec-23
Government Debt to GDP	14.9	16	92.1	6.5	percent of GDP	Dec-23
Government Budget	-1.9	-2.3	9.88	-7.9	percent of GDP	Dec-23
Business Confidence	7.1	7.3	7.3	-8.3	points	Jul-24
Manufacturing PMI	53.6	54.9	55.7	31.3	points	Jul-24
Services PMI	51.1	47.6	58.5	12.2	points	Jul-24
Consumer Confidence	-6	-7	1	-59	points	Jun-24
Retail Sales MoM	1.1	1.9	23.2	-33.3	percent	Jun-24
Corporate Tax Rate	20	20	43	20	percent	Dec-23
Personal Income Tax Rate	13	13	13	13	percent	Dec-22

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	5.4	4.9	12.1	-11.2	percent	Mar-24
GDP	2021	2266	2292	196	USD Billion	Dec-23
GDP Constant Prices	39269	35797	39269	26470	RUB Billion	Dec-23
Gross Fixed Capital Formation	7544	7575	7575	5636	RUB Billion	Sep-23
GDP per Capita	10421	10030	10421	4516	USD	Dec-23
GDP per Capita PPP	39753	38264	39753	17226	USD	Dec-23
Full Year GDP Growth	3.6	-1.2	5.9	-2.7	percent	Dec-23
Monthly GDP YoY	3	4.5	11.6	-11.8	percent	Jun-24
GDP from Agriculture	1585	2426	2426	564	RUB Billion	Dec-23
GDP from Construction	2602	1616	2602	831	RUB Billion	Dec-23
GDP from Manufacturing	5156	4644	5156	2995	RUB Billion	Dec-23
GDP from Mining	4179	3930	4344	3472	RUB Billion	Dec-23
GDP from Public Administration	2481	2440	2481	1669	RUB Billion	Dec-23
GDP from Transport	2101	1986	2119	1607	RUB Billion	Dec-23
GDP from Utilities	850	599	920	556	RUB Billion	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.4	2.6	14.6	2.4	percent	Jun-24
Employed Persons	73.7	73.4	74.2	60.4	Million	Apr-24
Unemployed Persons	2	2	10.4	2	Million	May-24
Employment Rate	60.9	60.7	66.6	58	percent	Apr-24
Labor Force Participation Rate	62.6	62.5	70.3	61.7	percent	Mar-24
Productivity	-2.8	3.9	7.5	-4.1	percent	Dec-22
Wages	86384	83875	103815	0	RUB/Month	May-24
Minimum Wages	19242	16242	19242	132	RUB/Month	Jan-24
Wage Growth	8.8	8.5	27.2	-41.4	percent	May-24
Wages in Manufacturing	77609	77170	89586	7397	RUB/Month	Feb-24
Population	146	147	149	120	Million	Dec-23
Retirement Age Women	58	56.5	58	55	Years	Dec-24
Retirement Age Men	63	61.5	63	60	Years	Dec-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	8.6	8.3	2333	2.18	percent	Jun-24
Inflation Rate MoM	0.6	0.7	245	-0.54	percent	Jun-24
Consumer Price Index CPI	255	254	255	0	points	Apr-24
Core Consumer Prices	101	101	109	99.8	points	Jun-24
Core Inflation Rate	8.73	8.64	20.37	1.8	percent	Jun-24
GDP Deflator	125	120	162	43.41	points	Sep-23
Producer Prices	314	308	314	0	points	May-24
Producer Prices Change	14	16.2	35.3	-14.14	percent	Jun-24
Food Inflation	9.81	9.11	23.3	-0.91	percent	Jun-24
Producer Price Inflation MoM	-1.5	1.6	21	-8.4	percent	Jun-24
Inflation Expectations	11.9	11.7	18.7	7.8	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	18	16	20	4.25	percent	Jul-24
Interbank Rate	17.47	17.47	228	1.4	percent	Aug-24
Money Supply M0	16751	16738	17378	0.1	RUB Billion	May-24
Money Supply M1	49987	50119	50119	106	RUB Billion	May-24
Money Supply M2	103557	102519	103557	6.5	RUB Billion	Jun-24
Central Bank Balance Sheet	62189594	62450894	66831247	311490	RUB Million	May-24
Foreign Exchange Reserves	593498	599040	630627	4532	USD Million	Jun-24
Loans to Private Sector	61360000	60605000	61360000	4601204	RUB Million	Dec-23
Deposit Interest Rate	15.09	14.81	102	3.21	percent	May-24
Cash Reserve Ratio	8.5	8.5	10	0.5	percent	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	12610	10400	37463	-203	USD Million	May-24
Current Account	18000	22555	77221	-3774	USD Million	Jun-24
Current Account to GDP	2.5	10.5	18	-1.4	percent of GDP	Dec-23
Exports	32988	41299	58148	4100	USD Million	Apr-24
Imports	22584	22719	32481	2525	USD Million	Apr-24
External Debt	317	322	733	118	USD Billion	Dec-23
Capital Flows	23737	10449	73841	-47790	USD Million	Mar-24
Gold Reserves	2336	2333	2336	343	Tonnes	Jun-24
Crude Oil Production	9871	10001	10832	5707	BBL/D/1K	Apr-24
Foreign Direct Investment	-9581	18295	66543	-126461	USD Million	Mar-24
Terrorism Index	3.02	3.8	7.55	3.02	Points	Dec-23
Weapons Sales	1269	2603	8798	1269	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	14.9	16	92.1	6.5	percent of GDP	Dec-23
Government Budget	-1.9	-2.3	9.88	-7.9	percent of GDP	Dec-23
Government Budget Value	-1400	-929	3443	-4102	RUB Billion	Jul-24
Government Spending	6499	6428	6499	1629	RUB Billion	Dec-23
Government Revenues	17093	14290	29124	12.3	RUB Million	Jun-24
Government Debt	20587	20564	20587	653	RUB Billion	Apr-24
Fiscal Expenditure	18022	15270	32968	18.92	RUB Billion	Jun-24
National Wealth Fund Assets	142	147	211	31.92	USD Billion	Jul-24
National Wealth Fund Assets to GDP	7	7.1	12.8	1.9	percent of GDP	Jun-24
National Wealth Fund Liquid Assets	4603	5046	11095	766	RUB Billion	Jun-24
Corruption Index	26	28	30	21	Points	Dec-23
Corruption Rank	141	137	154	47		Dec-23
Credit Rating	14					Aug-24
Military Expenditure	109454	102367	109454	0	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20	20	43	20	percent	Dec-23
Personal Income Tax Rate	13	13	13	13	percent	Dec-22
Sales Tax Rate	20	20	20	18	percent	Dec-23
Social Security Rate	30	30	35.6	26	percent	Dec-23
Social Security Rate For Companies	30	30	35.6	26	percent	Dec-23
Social Security Rate For Employees	0	0	0	0	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Business Confidence	7.1	7.3	7.3	-8.3	points	Jul-24
Manufacturing PMI	53.6	54.9	55.7	31.3	points	Jul-24
Services PMI	51.1	47.6	58.5	12.2	points	Jul-24
Industrial Production	1.9	5.3	17.7	-16.9	percent	Jun-24
Industrial Production Mom	1	-4.9	24.4	-21.3	percent	May-24
Manufacturing Production	9.1	8.3	27.1	-28.1	percent	May-24
Capacity Utilization	61	60	66.65	38	percent	Jun-24
Changes in Inventories	1309	2598	2598	-1160	RUB Billion	Dec-23
Car Production	62.8	62.3	188	3.7	Thousand Units	Apr-24
Total Vehicle Sales	142763	130715	291020	24268	Units	Jul-24
Composite PMI	51.9	49.8	58.3	13.9	points	Jul-24
Corporate Profits	13040	10050	33306	-224	RUB Billion	May-24
Mining Production	-1.7	4	13.4	-13.9	percent	Apr-24
Steel Production	6300	6200	6804	3130	Thousand Tonnes	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-6	-7	1	-59	points	Jun-24
Retail Sales MoM	1.1	1.9	23.2	-33.3	percent	Jun-24
Retail Sales YoY	6.3	7.5	36.3	-22	percent	Jun-24
Consumer Spending	18723	18150	18723	2547	RUB Billion	Dec-23
Consumer Credit	34226599	33660046	34226599	1578632	RUB Million	Mar-24
Private Sector Credit	95087000	94246000	95087000	6179836	RUB Million	Dec-23
Bank Lending Rate	17.31	17.12	449	5.88	percent	May-24
Gasoline Prices	0.65	0.65	1	0.28	USD/Liter	Jul-24
Households Debt to GDP	22.3	22.4	22.4	0.4	percent of GDP	Dec-23

Housing

	Last	Previous	Highest	Lowest		
Housing Index	107	107	154	88.95	points	23-Sep
House Price Index MoM	2.3	1.6	14.54	-4.75	percent	23-Sep
House Price Index YoY	7	6.8	56.9	-11.05	percent	23-Sep
Construction Output	4.8	3.2	30.3	-19.3	percent	23-Nov
Home Ownership Rate	91.7	92.5	92.5	58.2	percent	21-Dec
Housing Starts	7	6.5	19.8	0.4	Million Square Metre	23-Nov
Price to Rent Ratio	174	164	178	98.52		22-Mar
Residential Property Prices	0.79	1.14	65.19	-21.78	Percent	23-Jun