

2024

Egypt - Trade Profile



THINK TANK EGYPT

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Introduction:

Unveiling Egypt's Trade Landscape: A Guide to Boosting Bilateral Trade

This report serves as a comprehensive guide to understanding Egypt's trade profile. By analyzing the mix of products Egypt imports and exports, this resource empowers businesses and policymakers to:

- **Identify Trends:** Gain insights into the evolving patterns of Egyptian trade.
- **Decipher Trade Networks:** Navigate the complexities of Egypt's trade landscape to discover potential opportunities for your country.
- **Increase Bilateral Trade:** Develop strategies to strengthen and expand trade relations between your country and Egypt.

A- Egypt economy indicators:

Indicator	
Population	106,21 M
PPP	\$ 1,674 T
GDP	\$ 476,7 B
GDP growth	3.9%
Gold reserve	126 Ton
Foreign currency reserve	\$ 34.8 B
Labor force	31.1 M
Unemployment	7.2%
Gov. debt to GDP	90%
External debt	\$ 162 B
External debt to GDP	33.9%
Trade	
Exports (Goods)	\$ 53.8 B
Imports (Goods)	\$ 80.9 B
Trade balance (Good)	\$ (-27.1) B
Exports (Services)	\$ 31.57 B
Imports (Services)	\$ 25.38 B
Trade balance (Services)	\$ 6.175 B
Exports to NEW BRICS	\$ 9.11 B
Imports from NEW BRICS	\$ 31.5 B

Egypt Trade Overview:



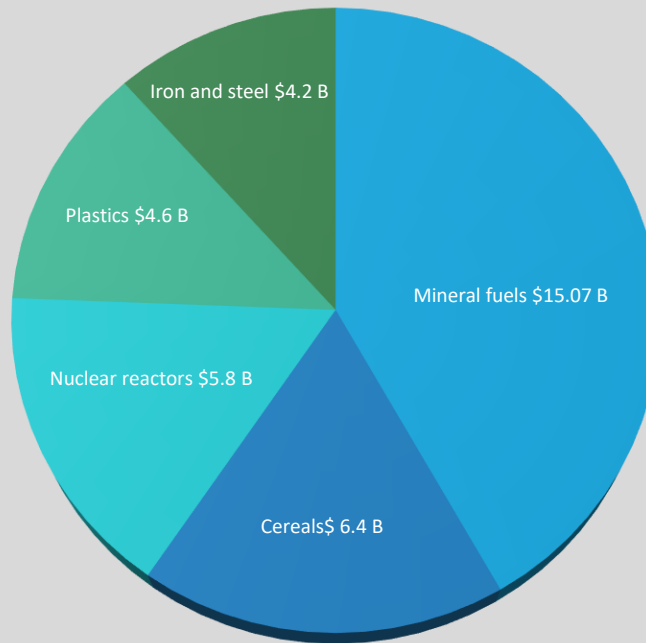
Egypt international trade indicators:**Egypt trade in 2022**

Exports
\$ 53.8 B

Imports
\$ 80.9 B

Trade balance
\$ (- 27.1) B

- Egypt's trade sector witnessed growth in 2022. Exports rose significantly (32.2%) to \$53.8 billion, while imports also increased (9.8%) to \$80.9 billion.
- This resulted in a narrower trade deficit of \$27.1 billion compared to \$33.07 billion in 2021.

Top imports of Egypt in 2022:**The top imported commodities of Egypt 2022**

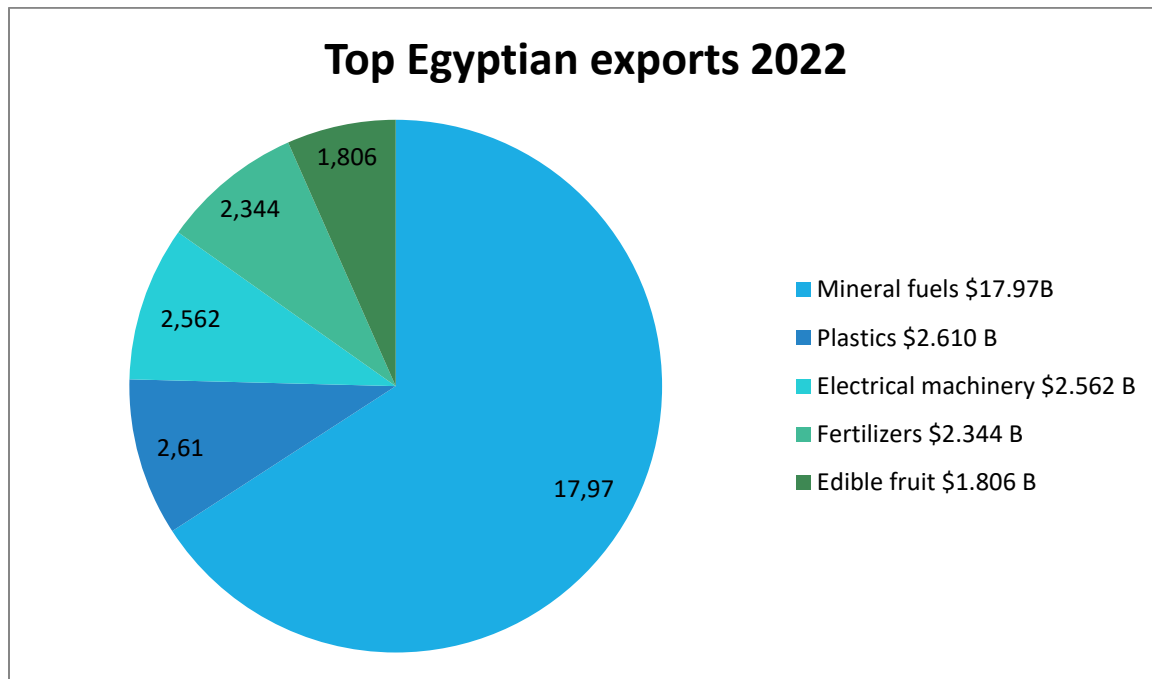
- Mineral fuels represent 18.6% of total Egypt imports
- Cereals represent 7.9% of total Egypt imports
- Nuclear reactors represent 7.1% of total Egypt imports
- Plastics represent 5.6% of total Egypt imports
- Iron and steel represent 5.1% of total Egypt imports

Top import origins:

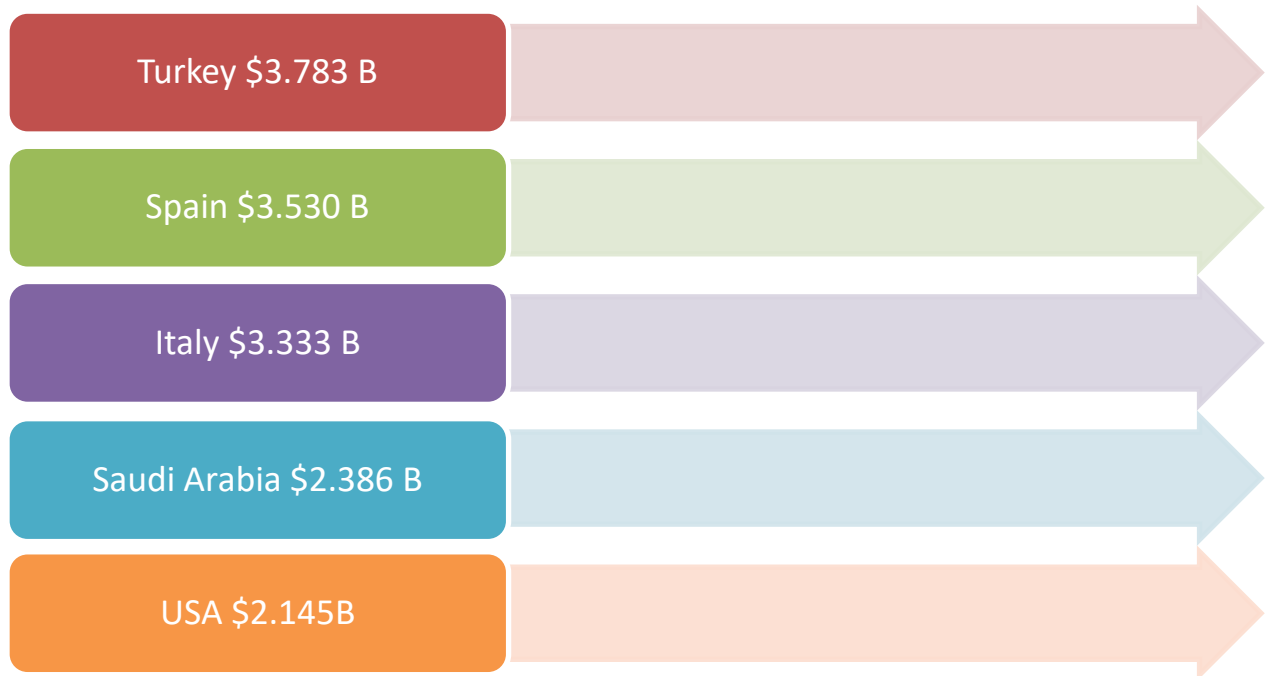


- China dominates Egypt's import landscape, supplying 14.2% of the country's total imports.
- Saudi Arabia follows closely behind, accounting for 8.6% of Egypt's imports.
- Other significant trading partners include the United States (7.04%), India (4.2%), and Russia (4.07%).

A- Egypt top exports:



- Mineral fuels represent 33.4% of total Egyptian exports
- Plastics represent 4.8% of total Egyptian exports
- Electrical machinery represents 4.7% of total Egyptian exports
- Fertilizers represent 4.3% of total Egyptian exports
- Edible fruit represent 3.3% of total Egyptian exports.

B- The top export destinations of Egypt:

- Exports to Turkey represent 7.02% of total Egyptian exports
- Exports to Spain represent 6.5% of total Egyptian exports
- Exports to Italy represent 6.1% of total Egyptian exports
- Exports to Saudi Arabia represent 4.2% of total Egyptian exports
- Exports to USA represent 3.9% of total Egyptian exports