2024

Nigeria - Export Potential





Introduction:

The report provides an overview of trade indicators for Nigeria in the African region, highlighting potential markets for Nigeria exports. It includes a macro level indicators and emerging opportunities for Nigeria exports to expand its presence in the African market. The report aims to assist policymakers and businesses in making informed decisions regarding trade and investment strategies in Africa.

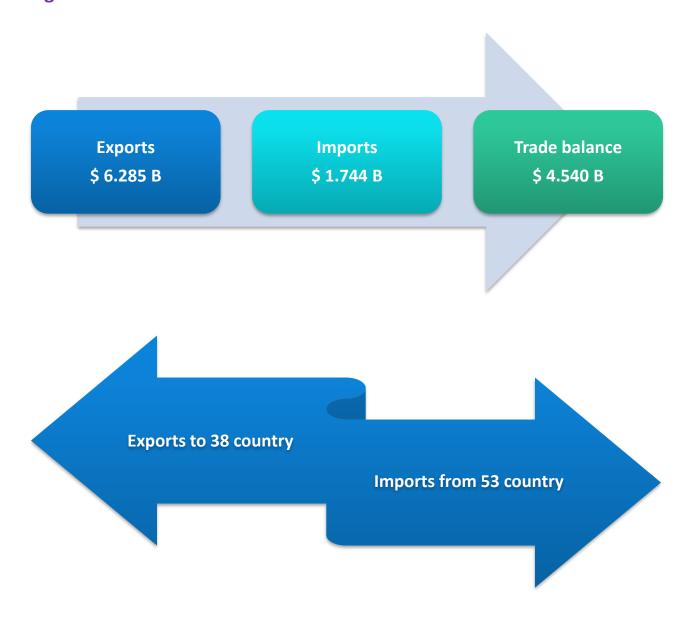
Nigeria international trade indicators 2022:

Exports \$ 63.338 B

Imports \$ 60.487 B **Trade balance** \$ 2.851 B



Nigeria trade with Africa:





Nigeria exports potential opportunities in Africa: (Top products)

All figures in US Dollar

Product	Exp to world	Exp to Africa	Africa imports	Untapped
Urea	850 M	85 M	1.5 B	opportunities 132 M
Electrical energy	156 M	130 M	1.5 B	4.7 M
Portland cement	64 M	64 M	960 M	9.5 M
Cement clinkers	8.4 M	8.4 M	1.1 B	41 M
Soups, broths & preparations	7.6 M	7 M	394 M	15 M
Casks & similar containers of aluminum	12 M	11 M	356 M	5.1 M
Sesamum seeds	305 M	3 M	141 M	11 M
Insecticides, rodenticides, fungicides,	17 M	17 M	3.2 B	4.2 M
herbicides				
Residues of wheat	25 M	17 M	115 M	4 M
False beards, eyebrows & -lashes	12 M	847 K	187 M	8.8 M
Oilcake of soya-bean oil	64 M	155 K	1.1 B	8.8 M
Bars & rods of iron/steel	9.3 M	9.3 M	921 M	7.4 M
Soap for toilet use	5.9 M	4.9 M	332 M	2.4 M
Ginger	64 M	13 M	56 M	3.4 M
Powered aircraft	29 M	25 M	2 B	2.6 M
Total				259.9 M