

2024

Ghana - Economic data



THINK TANK EGYPT

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Ghana economy overview

	Last	Previous	Highest	Lowest		
Stock Market	4589	4601	4773	1528	points	Aug-24
GDP Growth Rate	1.2	1	7.4	-2.2	percent	Mar-24
GDP Annual Growth Rate	4.7	3.8	25	-5.6	percent	Mar-24
Unemployment Rate	3.6	3.5	10.5	2.2	percent	Dec-23
Inflation Rate	22.8	23.1	63.1	0.4	percent	Jun-24
Interest Rate	29	29	30	12.5	percent	Jul-24
Balance of Trade	70.9	324	667	-733	USD Million	Apr-24
Current Account	176	173	676	-2184	USD Million	Sep-23
Current Account to GDP	1.4	-2.1	1.4	-11.9	percent of GDP	Dec-23
Government Debt to GDP	84.9	92.4	92.4	18.5	percent of GDP	Dec-23
Government Budget	3.1	-8.3	3.1	-24.2	percent of GDP	Dec-23
Corporate Tax Rate	25	25	32.5	25	percent	Dec-23
Personal Income Tax Rate	30	30	35	25	percent	Dec-23

Ghana GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	1.2	1	7.4	-2.2	percent	Mar-24
GDP Annual Growth Rate	4.7	3.8	25	-5.6	percent	Mar-24
GDP	76.37	74.26	79.52	1.22	USD Billion	Dec-23
GDP Constant Prices	47220	46649	130410	4269	GHS Million	Mar-24
Gross Fixed Capital Formation	32691	38334	77351	3562	GHS Million	Dec-23
GDP per Capita	2066	2046	2066	702	USD	Dec-23
GDP per Capita PPP	6730	5480	6730	2300	USD	Dec-23
Full Year GDP Growth	2.9	3.8	8.1	0.5	percent	Dec-23
GDP from Agriculture	10849	11619	11619	2840	GHS Million	Mar-24
GDP from Construction	3316	2578	3636	859	GHS Million	Mar-24
GDP from Manufacturing	6192	5219	6358	2641	GHS Million	Mar-24
GDP from Mining	6311	6781	7328	1089	GHS Million	Mar-24
GDP from Public Administration	1777	2049	2122	537	GHS Million	Mar-24
GDP from Services	21606	21258	21606	5568	GHS Million	Mar-24
GDP from Transport	2829	2684	2879	780	GHS Million	Mar-24
GDP from Utilities	174	244	290	124	GHS Million	Mar-24

Ghana Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	3.6	3.5	10.5	2.2	percent	Dec-23
Population	34.12	33.48	34.12	6.91	Million	Dec-23
Minimum Wages	18.15	14.88	18.15	1.9	GHS/Day	Jan-24

Ghana Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	22.8	23.1	63.1	0.4	percent	Jun-24
Consumer Price Index CPI	226	220	226	3.57	points	Jun-24
Producer Prices	245	238	245	171	points	Jun-24
Food Inflation	24	22.6	61	5	percent	Jun-24
CPI Housing Utilities	258	256	258	4.94	points	Jun-24
CPI Transportation	221	220	221	3.33	points	Jun-24
Inflation Rate MoM	2.9	3.2	10.9	-3.3	percent	Jun-24
Producer Prices Change	25.9	23.6	78.1	2	percent	Jun-24

Ghana Money

	Last	Previous	Highest	Lowest		
Interest Rate	29	29	30	12.5	percent	Jul-24
Banks Balance Sheet	294696	286160	294696	1924	GHS Million	Dec-23
Foreign Exchange Reserves	6594	5991	11443	300	USD Million	Apr-24
Money Supply M1	127400	123700	127400	16.4	GHS Million	Apr-24
Money Supply M2	197100	190200	197100	22.3	GHS Million	Apr-24
Central Bank Balance Sheet	174189	169268	233266	1223	GHS Million	Dec-23

Ghana Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	70.9	324	667	-733	USD Million	Apr-24
Current Account	176	173	676	-2184	USD Million	Sep-23
Current Account to GDP	1.4	-2.1	1.4	-11.9	percent of GDP	Dec-23
Exports	1488	1468	1929	142	USD Million	Apr-24
Imports	1417	1144	1707	65.23	USD Million	Apr-24
Capital Flows	-354	159	3307	-1056	USD Million	Sep-23
Gold Reserves	8.74	8.74	8.74	8.71	Tonnes	Mar-24
Crude Oil Production	190	185	218	1.6	BBL/D/1K	Mar-24
External Debt	29185	28412	29185	2310	USD Million	Dec-22
Oil Exports	254	400	652	0	USD Million	Apr-24
Terrorism Index	0	0	0	0	Points	Dec-23

Ghana Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	84.9	92.4	92.4	18.5	percent of GDP	Dec-23
Government Budget	3.1	-8.3	3.1	-24.2	percent of GDP	Dec-23
Corruption Index	43	43	48	33	Points	Dec-23
Corruption Rank	70	72	81	50		Dec-23
Credit Rating	11					Aug-24
Government Spending	13631	13565	36962	10933	GHS Million	Dec-23
Military Expenditure	285	229	337	0	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	32.5	25	percent	Dec-23
Personal Income Tax Rate	30	30	35	25	percent	Dec-23
Sales Tax Rate	15	15	15	12.5	percent	Dec-24

Ghana Business

	Last	Previous	Highest	Lowest		
Composite PMI	49.7	51.6	56.5	31.7	points	Jun-24
Leading Economic Index	2.1	2.5	39.4	-10.5	percent	Mar-24

Ghana Consumer

	Last	Previous	Highest	Lowest		
Gasoline Prices	0.98	0.95	1.42	0.2	USD/Liter	Jul-24
Household Spending	4.6	6.2	36.6	-5	percent	Dec-22