

2024

Algeria - Economic data



THINK TANK EGYPT

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Algeria economy overview

	Last	Previous	Highest	Lowest		
Currency	135	134	147	58.85		Jul-24
GDP Annual Growth Rate	3.4	5.8	8.1	-10.2	percent	Dec-23
Unemployment Rate	11.6	12.7	29.5	9.8	percent	Dec-22
Inflation Rate	3.67	3	11	0.1	percent	May-24
Interest Rate	3	3	15	2.75	percent	Jun-24
Balance of Trade	3790	2338	34060	-3742	USD Million	Sep-23
Current Account	2.23	0.91	28.95	-8.54	USD Billion	Sep-23
Current Account to GDP	2.9	9.8	24.7	-16.5	percent of GDP	Dec-23
Government Debt to GDP	55.1	55.6	115	7.1	percent of GDP	Dec-23
Government Budget	-3	-0.2	14.7	-15.7	percent of GDP	Dec-23
Corporate Tax Rate	26	26	26	19	percent	Dec-24
Personal Income Tax Rate	35	35	35	35	percent	Dec-23

Algeria GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	3.4	5.8	8.1	-10.2	percent	Dec-23
GDP	240	226	240	2	USD Billion	Dec-23
GDP Constant Prices	27689	22079	27689	4124	DZD Billion	Dec-22
GDP per Capita	4717	4603	4829	1608	USD	Dec-23
GDP per Capita PPP	15348	14974	15711	10397	USD	Dec-23
Full Year GDP Growth	4.1	3.2	7.2	-5.1	percent	Dec-23
GDP from Agriculture	3208	2688	3208	346	DZD Billion	Dec-22
GDP from Construction	2896	2578	2896	271	DZD Billion	Dec-22
GDP from Public Administration	3696	3398	3696	425	DZD Billion	Dec-22
GDP from Services	6143	5668	6143	770	DZD Billion	Dec-22
GDP from Services	5668	5159	5668	770	DZD Billion	Dec-21

Algeria Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	11.6	12.7	29.5	9.8	percent	Dec-22
Population	44.9	44.7	44.9	11.39	Million	Dec-22
Minimum Wages	20000	20000	20000	4000	DZD/Month	Dec-24
Retirement Age Men	60	60	60	60	Years	Dec-24
Retirement Age Women	60	60	60	60	Years	Dec-24
Wages	42271	41800	42271	26893	DZD/Month	Dec-20
Wages in Manufacturing	43024	42663	43024	28158	DZD/Month	Dec-20

Algeria Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3.67	3	11	0.1	percent	May-24
Producer Prices	1774	1790	1848	705	points	Mar-24
Food Inflation	2.52	1.18	17.3	-3.5	percent	May-24
Consumer Price Index CPI	297	296	297	132	points	May-24
CPI Housing Utilities	176	176	176	130	points	May-24
CPI Transportation	227	227	227	142	points	May-24
Inflation Rate MoM	0.36	0.79	2.7	-2.7	percent	May-24
Producer Prices Change	-1.2	-2.3	15.6	-3.9	percent	Mar-24

Algeria Money

	Last	Previous	Highest	Lowest		
Interest Rate	3	3	15	2.75	percent	Jun-24
Deposit Interest Rate	1.75	1.75	17	1.75	percent	Jun-24
Foreign Exchange Reserves	64574	64390	194961	43464	USD Million	Mar-24

Algeria Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	3790	2338	34060	-3742	USD Million	Sep-23
Current Account	2.23	0.91	28.95	-8.54	USD Billion	Sep-23
Current Account to GDP	2.9	9.8	24.7	-16.5	percent of GDP	Dec-23
Exports	14370	13032	60300	1831	USD Million	Sep-23
Imports	10580	10695	26250	2310	USD Million	Sep-23
Gold Reserves	174	174	174	174	Tonnes	Mar-24
Crude Oil Production	906	901	1427	775	BBL/D/1K	Jun-24
External Debt	3114	3209	5859	2909	USD Million	Sep-23
Foreign Direct Investment	0.08	0.19	1.77	-2.12	USD Billion	Sep-23
Terrorism Index	2.2	4.08	7.23	2.2	Points	Dec-23
Tourism Revenues	219	79	477	28	USD Million	Dec-22
Tourist Arrivals	3300	125	3300	125	Thousand	Dec-23

Algeria Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	55.1	55.6	115	7.1	percent of GDP	Dec-23
Government Budget	-3	-0.2	14.7	-15.7	percent of GDP	Dec-23
Corruption Index	36	33	36	26	Points	Dec-23
Corruption Rank	104	116	117	84		Dec-23
Military Expenditure	18264	9146	18264	66.4	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	26	26	26	19	percent	Dec-24
Personal Income Tax Rate	35	35	35	35	percent	Dec-23
Sales Tax Rate	19	19	19	17	percent	Dec-23
Social Security Rate	35	35	35	35	percent	Dec-23
Social Security Rate For Companies	26	26	26	26	percent	Dec-23
Social Security Rate For Employees	9	9	9	9	percent	Dec-23

Algeria Business

	Last	Previous	Highest	Lowest		
Industrial Production	3.2	7.1	15.1	-14.1	percent	Dec-23
Manufacturing Production	0.1	6.5	21.8	-26.5	percent	Dec-23
Changes in Inventories	975400	677741	1532737	5194	DZD Million	Dec-22
Mining Production	9.9	12.8	46.4	-35.1	Percent	Dec-23

Algeria Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	9645102	8684553	9645102	1103082	DZD Million	Dec-21