

2024

Maldives - Economic data



THINK TANK EGYPT

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Maldives economy overview

Overview

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	9.8	4.2	67	-52.4	percent	Mar-24
Unemployment Rate	4.2	4.4	11.7	0.8	percent	Dec-23
Inflation Rate	1.4	0.8	37.26	-14.18	percent	Jun-24
Interest Rate	7	7	7	4.46	percent	Jul-24
Balance of Trade	-243	-264	302	-322	USD Million	Jun-24
Current Account	-1545	-1004	-21.9	-1545	USD Million	Dec-23
Current Account to GDP	-16.4	-16.6	-3.2	-36.4	percent of GDP	Dec-23
Government Debt to GDP	54.2	58.9	86.9	17.7	percent of GDP	Dec-23
Government Budget	-13.8	-11.6	-1.15	-23.7	percent of GDP	Dec-23
Corporate Tax Rate	15	15	15	0	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	9.8	4.2	67	-52.4	percent	Mar-24
GDP	6.6	6.17	6.6	0.04	USD Billion	Dec-23
GDP per Capita	11535	11036	11535	5556	USD	Dec-23
GDP per Capita PPP	22362	21394	22362	8740	USD	Dec-23
GDP Constant Prices	96476	92679	96476	20041	MVR Million	Dec-23
GDP from Agriculture	4351	4317	4939	2298	MVR Million	Dec-23
GDP from Construction	4490	4335	6982	441	MVR Million	Dec-23
GDP from Manufacturing	1812	1708	1877	488	MVR Million	Dec-22
GDP from Public Administration	7837	7378	7837	930	MVR Million	Dec-23
GDP from Services	70470	61459	70470	14720	MVR Million	Dec-22
GDP from Transport	4596	4071	4596	1208	MVR Million	Dec-22
GDP from Utilities	2136	1675	2136	75	MVR Million	Dec-22

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.2	4.4	11.7	0.8	percent	Dec-23
Population	0.59	0.58	0.59	0.09	Million	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.4	0.8	37.26	-14.18	percent	Jun-24
Consumer Price Index CPI	103	103	103	16.33	points	Jun-24
CPI Housing Utilities	102	102	116	88.2	points	Jun-24

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CPI Transportation	99.75	98.77	109	89.9	points	Jun-24
Food Inflation	6.3	6.7	8.8	-6	percent	May-24
Inflation Rate MoM	0.25	1.9	2.8	-3.8	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	7	7	7	4.46	percent	Jul-24
Deposit Interest Rate	1.5	1.5	9.09	1.5	percent	Jul-24
Lending Rate	10	10	20	10	percent	Jul-24
Central Bank Balance Sheet	23766	23514	27406	3800	MVR Million	Jun-24
Foreign Exchange Reserves	509	492	979	456	USD Million	Jun-24
Money Supply M0	12528	12164	14826	8644	MVR Million	Jun-24
Money Supply M1	23256	23086	23613	2348	MVR Million	Jun-24
Money Supply M2	58255	58895	60856	5544	MVR Million	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-243	-264	302	-322	USD Million	Jun-24
Current Account	-1545	-1004	-21.9	-1545	USD Million	Dec-23
Current Account to GDP	-16.4	-16.6	-3.2	-36.4	percent of GDP	Dec-23
Exports	20.6	25.1	74.3	8	USD Million	Jun-24
Imports	263	289	366	57.3	USD Million	Jun-24
Tourist Arrivals	123284	119875	217392	0		Jun-24
Capital Flows	-1361	-847	-59.5	-1864	USD Million	Dec-23
External Debt	3740	3624	3740	696	USD Million	Dec-23
Foreign Direct Investment	-796	-732	-228	-961	USD Million	Dec-23
Remittances	614	565	614	259	USD Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	54.2	58.9	86.9	17.7	percent of GDP	Dec-23
Government Budget	-13.8	-11.6	-1.15	-23.7	percent of GDP	Dec-23
Corruption Index	39	40	43	23	Points	Dec-23
Corruption Rank	93	85	143	75		Dec-23
Credit Rating	22					Aug-24
Fiscal Expenditure	4261	3637	5426	1061	MVR Million	Mar-24
Government Budget Value	-887	-769	1255	-2213	MVR Million	Mar-24
Government Revenues	3374	2869	4147	461	MVR Million	Mar-24
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	15	15	15	0	percent	Dec-23
Withholding Tax Rate	10	10	10	10	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Capacity Utilization	38.9	44.3	89.4	2.5	percent	Jun-24
Business Confidence	-70	62	100	-100	points	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	33147	32736	33147	14197	MVR Million	Jun-24