

2024

Gambia - Economic data



THINK TANK EGYPT

27/07/2024

Gambia economy overview

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	5.6	5.2	12.39	-8.1	percent	Dec-23
Unemployment Rate	4.1	4.3	10.5	4	percent	Dec-23
Inflation Rate	10.99	11.04	75.64	-10.91	percent	May-24
Interest Rate	17	17	34	10	percent	Jun-24
Balance of Trade	-12454816	-12444934	-6637323	-13568707	GMD Thousands	Dec-23
Current Account	4.87	-51.45	43	-91.06	USD Million	Dec-23
Current Account to GDP	-7.2	-6.1	12.1	-37.57	percent of GDP	Dec-23
Government Debt to GDP	80.8	82.9	117	35.1	percent of GDP	Dec-22
Government Budget	-3.5	-4.8	0.1	-8.1	percent of GDP	Dec-23

Gambia GDP

	Last	Previous	Highest	Lowest		
GDP Constant Prices	16639240	18466602	18466602	10205006	GMD Thousand	Dec-23
GDP from Agriculture	3079122	5066229	5194442	1777740	GMD Thousand	Dec-23
GDP from Construction	2131471	2028144	3598089	286627	GMD Thousand	Dec-23
GDP from Manufacturing	254424	239086	917063	239086	GMD Thousand	Dec-23
GDP from Public Administration	1090256	1070241	1222194	694222	GMD Thousand	Dec-23
GDP from Services	9440480	9329465	9929453	5871791	GMD Thousand	Dec-23

Gambia Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.1	4.3	10.5	4	percent	Dec-23
Population	2.77	2.42	2.77	0.4	Million	Dec-23

Gambia Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	10.99	11.04	75.64	-10.91	percent	May-24
Food Inflation	14.68	15.26	24.39	0.27	percent	May-24
Consumer Price Index CPI	159	157	159	43.99	points	May-24
CPI Housing Utilities	152	147	152	45.99	points	May-24
CPI Transportation	140	138	140	40.73	points	May-24
Inflation Rate MoM	0.89	1.24	4.8	-0.89	percent	May-24

Gambia Money

	Last	Previous	Highest	Lowest		
Interest Rate	17	17	34	10	percent	Jun-24
Money Supply M0	30393	30331	30393	303	GMD Million	May-24
Money Supply M1	45881	45210	45881	366	GMD Million	May-24
Money Supply M2	76274	75542	76274	738	GMD Million	May-24

Gambia Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-12454816	-12444934	-6637323	-13568707	GMD Thousands	Dec-23
Current Account	4.87	-51.45	43	-91.06	USD Million	Dec-23
Current Account to GDP	-7.2	-6.1	12.1	-37.57	percent of GDP	Dec-23
Exports	541170	653514	3471334	138093	GMD Thousands	Dec-23
Imports	12995985	13098449	13909640	6788240	GMD Thousands	Dec-23
Capital Flows	-75.28	3.29	90.64	-95.6	USD Million	Dec-23
Terrorism Index	0	0	0.38	0	Points	Dec-23

Gambia Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	80.8	82.9	117	35.1	percent of GDP	Dec-22
Government Budget	-3.5	-4.8	0.1	-8.1	percent of GDP	Dec-23
Corruption Index	37	34	37	19	Points	Dec-23
Corruption Rank	98	110	158	77		Dec-23
Fiscal Expenditure	9587	10110	10110	894	GMD Million	Mar-24
Government Budget Value	-2213	355	771	-2888	GMD Million	Mar-24
Government Revenues	7374	10466	10466	571	GMD Million	Mar-24
Military Expenditure	13.8	15.2	17.2	0.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Sales Tax Rate	15	15	15	15	percent	Dec-24
Corporate Tax Rate	27	27	31	27	percent	Dec-23
Personal Income Tax Rate	30	30	35	30	percent	Dec-24

Gambia Business

	Last	Previous	Highest	Lowest		
Business Confidence	-60	-16	72	-60	points	Sep-22