

2024

Belarus - Economic data



THINK TANK EGYPT

27/07/2024

Belarus economy overview

	Last	Previous	Highest	Lowest		
Currency	3.28	3.27	3.33	0		Jul-24
GDP Annual Growth Rate	4.1	4.8	11.05	-7.9	percent	Mar-24
Unemployment Rate	0.1	0.1	4	0.1	percent	Dec-22
Inflation Rate	5.8	5.7	2796	1.87	percent	Jun-24
Interest Rate	9.5	9.5	480	7.75	percent	Jun-24
Balance of Trade	-197	-532	467	-1415	USD Million	Jan-24
Current Account	-253	694	1866	-3284	USD Million	Dec-23
Current Account to GDP	4.2	2.7	5.4	-14.5	percent of GDP	Dec-22
Government Debt to GDP	32.8	37.3	39.3	1.6	percent of GDP	Dec-21
Government Budget	-0.3	-1.3	3.8	-2.6	percent of GDP	Dec-21
Corporate Tax Rate	20	18	24	18	percent	Dec-23
Personal Income Tax Rate	13	13	30	12	percent	Dec-22

Belarus GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	4.1	4.8	11.05	-7.9	percent	Mar-24
GDP	71.86	73.78	78.81	9.2	USD Billion	Dec-23
GDP Constant Prices	32843	33874	33874	17395	BYN Million	Dec-23
Gross Fixed Capital Formation	8979	6788	9495	3591	BYN Million	Dec-23
GDP per Capita	6483	6207	6483	1886	USD	Dec-23
GDP per Capita PPP	27718	26538	27718	8066	USD	Dec-23
Full Year GDP Growth	3.9	-4.7	11.45	-11.7	percent	Dec-23
Monthly GDP YoY	5	5.2	12.3	-5.3	percent	Jun-24
GDP from Agriculture	4941	7375	7962	104	BYN Million	Dec-23
GDP from Construction	3413	3100	3413	256	BYN Million	Dec-23
GDP from Manufacturing	13143	12403	13143	827	BYN Million	Dec-23
GDP from Mining	400	446	446	10.6	BYN Million	Dec-23
GDP from Public Administration	2386	2170	2386	121	BYN Million	Dec-23
GDP from Services	27592	26782	27592	1569	BYN Million	Dec-23
GDP from Transport	2942	2702	2942	208	BYN Million	Dec-23
GDP from Utilities	1842	1426	1890	83	BYN Million	Dec-23

Belarus Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	0.1	0.1	4	0.1	percent	Dec-22
Employed Persons	4112	4138	4690	4112	Thousand	Apr-24
Unemployed Persons	3.3	4.6	182	3.3	Thousand	Dec-23
Wages	2219	2182	2271	0	BYN/Month	May-24
Minimum Wages	626	554	626	0.2	BYN/Month	Jan-24
Wage Growth	21.5	19.1	116	5.72	percent	Apr-24
Population	9.16	9.2	10.24	8.2	Million	Dec-23
Retirement Age Women	58	58	58	55	Years	Dec-24
Retirement Age Men	63	63	63	60	Years	Dec-24

Belarus Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	5.8	5.7	2796	1.87	percent	Jun-24
Core Consumer Prices	100	100	116	98.2	points	May-24
Producer Prices	24169	23948	24169	174	points	Jun-24
Food Inflation	6.4	6.2	22.9	2.3	percent	Jun-24
Inflation Rate MoM	0.6	0.1	61.33	-1.1	percent	Jun-24
Producer Prices Change	6.6	6.4	149	3.1	percent	May-24

Belarus Money

	Last	Previous	Highest	Lowest		
Interest Rate	9.5	9.5	480	7.75	percent	Jun-24
Money Supply M0	10739	10339	10739	0	BYN Million	Jun-24
Money Supply M1	25889	24146	25889	0	BYN Million	Jun-24
Money Supply M2	44871	42390	44871	0	BYN Million	Jun-24
Money Supply M3	80493	78250	80493	0	BYN Million	Jun-24
Foreign Exchange Reserves	8358	8411	9394	400	USD Million	Jun-24
Deposit Interest Rate	9.72	9.72	70	3	percent	Jun-24
Cash Reserve Ratio	4	4	16	4	percent	Jun-24
Lending Rate	10.5	10.5	110	8.75	percent	Jun-24

Belarus Trade

	Last	Previous	Highest	Lowest	-	-
Balance of Trade	<u>-197</u>	<u>-532</u>	<u>467</u>	<u>-1415</u>	USD Million	Jan-24
Current Account	<u>-253</u>	<u>694</u>	<u>1866</u>	<u>-3284</u>	USD Million	Dec-23
Current Account to GDP	<u>4.2</u>	<u>2.7</u>	<u>5.4</u>	<u>-14.5</u>	percent of GDP	Dec-22
Exports	<u>3098</u>	<u>3398</u>	<u>4572</u>	<u>371</u>	USD Million	Jan-24
Imports	<u>3296</u>	<u>3931</u>	<u>4326</u>	<u>449</u>	USD Million	Jan-24
External Debt	<u>36875</u>	<u>36662</u>	<u>44126</u>	<u>1698</u>	USD Million	Dec-23
Capital Flows	<u>1228</u>	<u>240</u>	<u>2532</u>	<u>-3108</u>	USD Million	Dec-23
Gold Reserves	<u>54.02</u>	<u>54.02</u>	<u>54.02</u>	<u>3.11</u>	Tonnes	Mar-24
Crude Oil Production	<u>28</u>	<u>28</u>	<u>43</u>	<u>26</u>	BBL/D/1K	Mar-24
Remittances	<u>127</u>	<u>160</u>	<u>220</u>	<u>18.4</u>	USD Million	Dec-22
Terrorism Index	<u>0</u>	<u>0</u>	<u>5.17</u>	<u>0</u>	Points	Dec-23
Tourist Arrivals	<u>233128</u>	<u>142993</u>	<u>405472</u>	<u>71388</u>	-	Dec-23
Weapons Sales	<u>57</u>	<u>98</u>	<u>452</u>	<u>6</u>	SIPRI TIV Million	Dec-22

Belarus Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	32.8	37.3	39.3	1.6	percent of GDP	Dec-21
Government Budget	<u>-0.3</u>	<u>-1.3</u>	3.8	<u>-2.6</u>	percent of GDP	Dec-21
Government Budget Value	<u>-1674426</u>	<u>-316467</u>	1885464	<u>-1714213</u>	BYN Thousand	Dec-22
Government Spending	4861	4754	4881	2690	BYN Million	Dec-23
Government Revenues	4709419	4001750	5498412	134940	BYN Thousand	Dec-22
Fiscal Expenditure	6383845	4318218	6383845	110341	BYN Thousand	Dec-22
Corruption Index	37	39	48	20	Points	Dec-23
Corruption Rank	98	91	151	36		Dec-23
Credit Rating	11					Jul-24
Military Expenditure	1403	1105	1403	0	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20	18	24	18	percent	Dec-23
Personal Income Tax Rate	13	13	30	12	percent	Dec-22
Sales Tax Rate	20	20	20	18	percent	Dec-23
Social Security Rate	35	35	36	35	percent	Dec-22
Social Security Rate For Companies	28	34	35	28	percent	Dec-22
Social Security Rate For Employees	1	1	1	1	percent	Dec-22

Belarus Business

	Last	Previous	Highest	Lowest		
Industrial Production	7.1	8	12.7	-7.7	percent	Jun-24
Industrial Production Mom	-1.1	-1.1	22.1	-29.8	percent	Jun-24
Manufacturing Production	8.2	7.9	14.9	-8.6	percent	May-24
Changes in Inventories	648	1495	2170	-369	BYN Million	Dec-23
Mining Production	4.8	5.4	42.8	-8.7	percent	May-24

Belarus Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	19957	19803	19957	9599	BYN Million	Dec-23
Gasoline Prices	0.65	0.63	1.33	0.34	USD/Liter	Jul-24
Retail Sales MoM	0.3	-20.5	27.2	-27.1	percent	Feb-24
Retail Sales YoY	15.4	9.9	24.2	-7.8	percent	Feb-24