

2024

Germany - Economic data



THINK TANK EGYPT

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Germany economy overview

	Last	Previous	Highest	Lowest		
Currency	1.1	1.09	1.87	0.64		Aug-24
Stock Market	17133	17661	18904	936	points	Aug-24
GDP Growth Rate	-0.1	0.2	8.6	-8.9	percent	Jun-24
GDP Annual Growth Rate	-0.1	-0.1	11.3	-10.8	percent	Jun-24
Unemployment Rate	6	6	12.1	0.4	percent	Jul-24
Inflation Rate	2.3	2.2	11.7	-7.62	percent	Jul-24
Inflation Rate MoM	0.3	0.1	3.1	-2.73	percent	Jul-24
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Balance of Trade	24.9	22.2	26.8	-0.39	EUR Billion	May-24
Current Account	18500	25900	34749	-9365	EUR Million	May-24
Current Account to GDP	6.3	4.2	8.6	-1.8	percent of GDP	Dec-23
Government Debt to GDP	63.6	66.1	82	54.9	percent of GDP	Dec-23
Government Budget	-2.5	-2.5	1.9	-9.4	percent of GDP	Dec-23
Business Confidence	87	88.6	110	75.2	points	Jul-24
Manufacturing PMI	43.2	43.5	66.6	32	points	Jul-24
Services PMI	52.5	53.1	61.8	16.2	points	Jul-24
Consumer Confidence	-18.4	-21.6	16.8	-42.8	points	Aug-24
Retail Sales MoM	-1.2	2.6	11.1	-9.6	percent	Apr-24
Corporate Tax Rate	30	30	56.8	29.4	percent	Dec-24
Personal Income Tax Rate	45	45	57	42	percent	Dec-23

Germany GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-0.1	0.2	8.6	-8.9	percent	Jun-24
GDP Annual Growth Rate	-0.1	-0.1	11.3	-10.8	percent	Jun-24
GDP	4456	4082	4456	216	USD Billion	Dec-23
GDP Constant Prices	816	815	819	553	EUR Billion	Mar-24
Gross National Product	1090	1072	1090	392	EUR Billion	Dec-23
Gross Fixed Capital Formation	164	162	171	119	EUR Billion	Mar-24
GDP per Capita	42879	43361	43361	12489	USD	Dec-23
GDP per Capita PPP	61909	62605	62605	42572	USD	Dec-23
Full Year GDP Growth	3.06	7.03	13.04	-21.09	percent	Dec-23
GDP External Demand Contribution	0	0.4	3.4	-2.7	percentage points	Dec-23
GDP from Agriculture	6.45	6.35	9.99	3.62	EUR Billion	Mar-24
GDP from Construction	51.39	65.88	65.88	14.52	EUR Billion	Mar-24

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GDP from Manufacturing	193	194	194	90	EUR Billion	Mar-24
GDP from Public Administration	184	184	184	51.97	EUR Billion	Mar-24
GDP from Services	146	159	159	53.44	EUR Billion	Mar-24

Germany Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	6	6	12.1	0.4	percent	Jul-24
Employed Persons	45914	45894	45914	37716	Thousand	May-24
Unemployed Persons	2802	2784	5011	84.97	Thousand	Jul-24
Unemployment Change	18	20	355	-96	Thousand	Jul-24
Long Term Unemployment Rate	0.9	0.9	6.3	0.9	percent	Mar-24
Youth Unemployment Rate	6	5.8	15.9	5.6	percent	May-24
Labour Costs	128	126	128	71.01	points	Mar-24
Productivity	95.7	95	105	17	points	May-24
Job Vacancies	701	702	892	57.8	Thousand	Jun-24
Wages	4100	3975	4100	1832	EUR/Month	Dec-21
Minimum Wages	12.41	12	12.41	8.5	EUR/Hour	Jan-24
Wage Growth	3.8	1.8	6	-5.4	percent	Mar-24
Wages in Manufacturing	115	111	181	7.7	points	May-24
Population	84.7	84.4	84.7	50.96	Million	Dec-23
Retirement Age Women	66	65.92	66	65	Years	Dec-24
Retirement Age Men	66	65.92	66	65	Years	Dec-24
Harmonised Unemployment Rate	3.3	3.3	11.2	2.9	percent	May-24
Job Vacancy Rate	3.5	3.9	4.5	0.9	percent	Mar-24
Employment Change	0.1	0.1	0.9	-1.3	percent	Jun-24
Employment Rate	77.1	77.5	77.5	63.4	percent	Mar-24
Full Time Employment	29434	29650	30460	26748	Thousand	Mar-24
Labor Force Participation Rate	79.9	80	80	70.7	percent	Mar-24
Part Time Employment	12074	11978	12074	6331	Thousand	Mar-24

Germany Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.3	2.2	11.7	-7.62	percent	Jul-24
Inflation Rate MoM	0.3	0.1	3.1	-2.73	percent	Jul-24
Consumer Price Index CPI	119	119	119	17.5	points	Jun-24
Harmonised Consumer Prices	129	129	129	75.5	points	Jun-24
Core Consumer Prices	115	115	115	69.8	points	Jun-24
Core Inflation Rate	2.9	3	6.29	-6.1	percent	Jun-24
Producer Prices	128	128	142	93.3	points	Jun-24
Producer Prices Change	-1.6	-2.2	38.7	-9.2	percent	Jun-24
Export Prices	115	114	118	33.8	points	Jun-24
Import Prices	113	113	129	37.6	points	Jun-24
Food Inflation	1.46	1.23	21.2	-3.1	percent	Jun-24
Baden Wuerttemberg CPI YoY	2.1	1.9	8.7	-0.7	percent	Jul-24
Bavaria CPI YoY	2.5	2.7	9.2	-0.8	percent	Jul-24
Brandenburg CPI YoY	2.6	2.6	9.2	-0.9	percent	Jul-24
Energy Inflation	-2.1	-1.1	36.54	-11.4	percent	Jun-24
Harmonised Inflation Rate MoM	0.5	0.2	2.5	-1.3	percent	Jul-24
Harmonised Inflation Rate YoY	2.6	2.5	11.6	-0.7	percent	Jul-24
Hesse CPI YoY	1.8	1.8	9.1	-1.2	percent	Jul-24
Import Prices MoM	0.4	0	11.8	-3.7	percent	Jun-24
Import Prices YoY	0.7	-0.4	35	-18.2	percent	Jun-24
North Rhine Westphalia CPI YoY	2.3	2.2	9.4	-0.8	percent	Jul-24
Producer Price Inflation MoM	0.2	0	5.4	-3.1	percent	Jun-24
Rent Inflation	2.3	2.2	4.3	0.5	percent	Jun-24
Saxony CPI YoY	3.1	2.8	9.2	-0.6	percent	Jul-24
Services Inflation	3.9	3.9	9.4	0.3	percent	Jun-24
Wholesale Prices MoM	-0.3	0.1	5.6	-3.4	percent	Jun-24
Wholesale Prices YoY	-0.6	-0.7	20.3	-10.6	percent	Jun-24
CPI Housing Utilities	116	116	116	50.3	points	Jun-24
CPI Transportation	125	126	126	52.2	points	Jun-24
Wholesale Prices	117	117	121	36.9	points	Jun-24

Germany Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Interbank Rate	3.72	3.81	14.57	-0.58	percent	Jun-24
Money Supply M1	2559	2562	3000	65.4	EUR Billion	May-24
Money Supply M2	3790	3776	3818	34.4	EUR Billion	May-24
Money Supply M3	3870	3860	3870	123	EUR Billion	May-24
Banks Balance Sheet	10674	10690	11125	30.82	EUR Billion	May-24
Foreign Exchange Reserves	328214	324156	328214	71335	EUR Million	Jun-24
Loans to Private Sector	1879	1873	2367	172	EUR Billion	Mar-24
Central Bank Balance Sheet	2416	2418	3064	205	EUR Billion	Jul-24
Private Debt to GDP	171	177	185	154	percent	Dec-23

Germany Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	24.9	22.2	26.8	-0.39	EUR Billion	May-24
Current Account	18500	25900	34749	-9365	EUR Million	May-24
Current Account to GDP	6.3	4.2	8.6	-1.8	percent of GDP	Dec-23
Exports	132	136	139	2.1	EUR Billion	May-24
Imports	107	114	135	1.99	EUR Billion	May-24
External Debt	6109215	6046544	6354268	1795598	EUR Million	Dec-23
Capital Flows	18021	4379	55802	-32315	EUR Million	May-24
Foreign Direct Investment	-962	6328	141352	-32190	EUR Million	May-24
Remittances	644	644	644	167	EUR Million	May-24
Gold Reserves	3352	3352	3469	3352	Tonnes	Jun-24
Auto Exports	275800	249400	440651	22680	Units	Jun-24
Current Account Goods	26229	25506	27258	-369	EUR Million	May-24
Current Account Services	-8070	-5553	3520	-10346	EUR Million	May-24
External Debt to GDP	149	148	169	146	percent of GDP	Mar-24
Natural Gas Imports	242618	270325	597865	177546	Terajoule	May-24
Crude Oil Production	32	25	79	25	BBL/D/1K	Mar-24
Terms of Trade	101	102	108	74.59	points	Jun-24
Terrorism Index	2.78	4.24	5.21	2.1	Points	Dec-23
Tourist Arrivals	3243	2784	4846	85.22	Thousand	May-24
Weapons Sales	3287	1481	3296	12	SIPRI TIV Million	Dec-23

Germany Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	63.6	66.1	82	54.9	percent of GDP	Dec-23
Government Budget	-2.5	-2.5	1.9	-9.4	percent of GDP	Dec-23
Government Budget Value	-21.91	-16.14	40.63	-82.54	EUR Billion	Dec-23
Government Spending	177	178	179	95.39	EUR Billion	Mar-24
Government Spending to GDP	48.6	49.5	55.1	43.4	percent of GDP	Dec-23
Government Revenues	526	457	526	206	EUR Billion	Dec-23
Government Debt	2461351	2445405	2461351	968306	EUR Million	Mar-24
Fiscal Expenditure	547	473	569	222	EUR Billion	Dec-23
Asylum Applications	16770	18175	92105	1535	persons	Jun-24
Corruption Index	78	79	82.7	73	Points	Dec-23
Corruption Rank	9	9	20	9		Dec-23
Credit Rating	100					Aug-24
Military Expenditure	66827	56153	66827	1388	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	56.8	29.4	percent	Dec-24
Personal Income Tax Rate	45	45	57	42	percent	Dec-23
Sales Tax Rate	19	19	19	16	percent	Dec-23
Social Security Rate	38.74	38.74	42.53	33.35	percent	Dec-24
Social Security Rate For Companies	19.42	19.42	22.54	16.7	percent	Dec-24
Social Security Rate For Employees	19.33	19.33	21.63	14.12	percent	Dec-24
Withholding Tax Rate	0	0	0	0	percent	Dec-24

Germany Business

	Last	Previous	Highest	Lowest		
Business Confidence	87	88.6	110	75.2	points	Jul-24
Manufacturing PMI	43.2	43.5	66.6	32	points	Jul-24
Services PMI	52.5	53.1	61.8	16.2	points	Jul-24
Composite PMI	49.1	50.4	62.4	17.4	points	Jul-24
Industrial Production	-6.7	-3.7	29.8	-25.3	percent	May-24
Industrial Production Mom	-2.5	0.1	10	-18.2	percent	May-24
Manufacturing Production	-7	-3.4	38.2	-30.7	percent	May-24
Capacity Utilization	81	81.9	88.8	70.3	percent	Mar-24
Factory Orders	-1.6	-0.6	28.7	-27.3	percent	May-24
New Orders	82	83.3	108	7.7	points	May-24
Changes in Inventories	27.59	4.85	31.29	-8.76	EUR Billion	Dec-23
Bankruptcies	1906	1802	3755	416	Companies	Apr-24
Corporate Profits	216	223	235	92.68	EUR Billion	Mar-24
ZEW Economic Sentiment Index	41.8	47.5	89.6	-63.9	points	Jul-24
Car Production	350200	305554	583399	11287	Units	Jun-24
Car Registrations	297329	236425	552865	43460	Units	Jun-24
Composite Leading Indicator	100	100	104	90.74	points	Jun-24
Electric Car Registrations	43412	29708	104325	18136	Units	Jun-24
Electricity Price	76.56	76.56	699	-53.87	EUR/MWh	Aug-24
Ifo Current Conditions	87.1	88.3	108	77.5	points	Jul-24
Ifo Expectations	86.9	88.8	106	71.3	points	Jul-24
New Passenger Car Registrations YoY	-2.1	6.1	90	-61.1	percent	Jul-24
ZEW Current Conditions	-68.9	-73.8	95.2	-98.5	points	Jul-24
Mining Production	1.9	0.9	46.6	-30.4	percent	May-24
Steel Production	3200	3400	4744	907	Thousand Tonnes	May-24

Germany Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-18.4	-21.6	16.8	-42.8	points	Aug-24
Retail Sales MoM	-1.2	2.6	11.1	-9.6	percent	Apr-24
Retail Sales YoY	-0.6	-1.9	14.2	-7.8	percent	Apr-24
Consumer Spending	423	425	431	312	EUR Billion	Mar-24
Disposable Personal Income	595	593	595	22.96	EUR Billion	Dec-23
Personal Savings	11.4	11.4	21	7.8	percent	Dec-23
Consumer Credit	234072	234391	423705	21369	EUR Million	Mar-24
Private Sector Credit	3697300	3697700	3697700	6461	EUR Million	Apr-24
Bank Lending Rate	5.61	5.67	6.55	1.76	percent	Jun-24
Gasoline Prices	1.97	1.97	2.36	0.91	USD/Liter	Jul-24
Households Debt to GDP	52.1	52.8	71.2	34.8	percent of GDP	Dec-23
Households Debt to Income	81.91	86.2	107	81.91	percent	Dec-23

Germany Housing

	Last	Previous	Highest	Lowest		
Construction Output	-4.52	-2.46	48.3	-38.9	percent	Nov-23
Housing Index	209	210	225	95.5	points	Dec-23
House Price Index YoY	-2.5	-4.2	14.8	-5.9	percent	Nov-23
Building Permits	17638	19472	36606	9738	Units	Nov-23
Construction Orders	-2.74	2.09	24.4	-23.4	percent	Nov-23
Construction PMI	37	36.2	59.8	31.9	points	Dec-23
Home Ownership Rate	46.7	49.1	53.4	46.7	percent	Dec-22
Price to Rent Ratio	131	134	160	88.74		Sep-23
Residential Property Prices	-10.23	-9.64	12.77	-10.23	Percent	Sep-23