

2024

India - Economic data



THINK TANK EGYPT

27/07/2024

India economy overview

	Last	Previous	Highest	Lowest		
Currency	83.92	84	85.19	0.63		Aug-24
Stock Market	78593	78759	82129	113	points	Aug-24
GDP Growth Rate	1.9	2.1	22.4	-22.7	percent	Mar-24
GDP Annual Growth Rate	7.8	8.6	22.6	-23.1	percent	Mar-24
Unemployment Rate	9.2	7	23.5	6.4	percent	Jun-24
Inflation Rate	5.08	4.75	12.17	1.54	percent	Jun-24
Interest Rate	6.5	6.5	14.5	4	percent	Jul-24
Cash Reserve Ratio	4.5	4.5	10.5	3	percent	Jun-24
Balance of Trade	-21	-23.8	0.71	-31.46	USD Billion	Jun-24
Current Account	5700	-8700	19083	-31857	USD Million	Mar-24
Current Account to GDP	-1.2	-2	2.3	-4.8	percent of GDP	Dec-23
Government Debt to GDP	86.54	85.21	89.45	47.94	percent of GDP	Dec-22
Government Budget	-5.63	-6.44	-2.53	-9.17	percent of GDP	Dec-23
Business Confidence	127	130	139	96.4	points	Jun-24
Manufacturing PMI	58.1	58.3	59.1	27.4	points	Jul-24
Services PMI	60.3	60.5	62.3	5.4	points	Jul-24
Consumer Confidence	97.5	98.5	117	48.5	points	May-24
Corporate Tax Rate	34.94	34.94	38.95	25.17	percent	Dec-24
Personal Income Tax Rate	42.74	42.74	42.74	30	percent	Dec-24

India GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	1.9	2.1	22.4	-22.7	percent	Mar-24
GDP Annual Growth Rate	7.8	8.6	22.6	-23.1	percent	Mar-24
GDP	3550	3353	3550	37.03	USD Billion	Dec-23
GDP Constant Prices	47238	43807	47238	7500	INR Billion	Mar-24
Gross National Product	17034386	15681337	17034386	5442938	INR Tens Of Million	Dec-23
Gross Fixed Capital Formation	15702	14067	15702	2022	INR Billion	Mar-24
GDP per Capita	2239	2098	2239	306	USD	Dec-23
GDP per Capita PPP	9172	8594	9172	2166	USD	Dec-23
Full Year GDP Growth	8.2	7	9.7	-5.8	percent	Mar-24
GDP from Agriculture	6309	7115	7115	2691	INR Billion	Mar-24
GDP from Construction	4201	3612	4201	1438	INR Billion	Mar-24
GDP from Manufacturing	7709	6539	7709	3331	INR Billion	Mar-24
GDP from Mining	1005	826	1057	556	INR Billion	Mar-24
GDP from Public Administration	5237	5159	5237	2329	INR Billion	Mar-24
GDP from Utilities	928	897	977	463	INR Billion	Mar-24

India Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	9.2	7	23.5	6.4	percent	Jun-24
Labor Force Participation Rate	50.2	49.9	63.7	45.9	percent	Mar-24
Population	1386	1374	1386	359	Million	Dec-23
Retirement Age Women	60	60	60	60	Years	Dec-24
Retirement Age Men	60	60	60	60	Years	Dec-24
Employment Rate	46.9	46.6	50.8	36.4	percent	Mar-24
Minimum Wages	178	178	178	35	INR/Day	Dec-23

India Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	5.08	4.75	12.17	1.54	percent	Jun-24
Consumer Price Index CPI	190	188	190	86.81	points	Jun-24
GDP Deflator	173	170	173	58.1	points	Dec-24
Producer Prices	153	153	155	62.44	points	May-24
Producer Prices Change	3.36	2.61	34.68	-11.31	percent	Jun-24
Export Prices	160	144	284	100	points	Dec-23
Import Prices	157	134	459	84.5	points	Dec-23
Food Inflation	9.36	8.7	14.72	-2.65	percent	Jun-24
Producer Price Inflation MoM	0.39	0.26	2.58	-1.89	percent	Jun-24
WPI Food Index YoY	8.68	7.4	14.14	-2.55	percent	Jun-24
WPI Fuel YoY	1.03	1.35	50.95	-25.57	percent	Jun-24
WPI Manufacturing YoY	1.43	0.78	12.87	-2.97	percent	Jun-24
CPI Housing Utilities	179	180	180	100	points	Jun-24
CPI Transportation	167	166	167	103	points	Jun-24
Inflation Expectations	9.9	9.8	16	7.9	percent	May-24
Inflation Rate MoM	1.33	0.48	2.93	-1.55	percent	Jun-24

India Money

	Last	Previous	Highest	Lowest		
Interest Rate	6.5	6.5	14.5	4	percent	Jul-24
Cash Reserve Ratio	4.5	4.5	10.5	3	percent	Jun-24
Interbank Rate	7.29	7.29	12.27	3.63	percent	Jul-24
Money Supply M1	62111	61459	62111	17.01	INR Billion	May-24
Money Supply M2	61855	61560	61855	1127	INR Billion	Mar-24
Money Supply M3	256140	257011	436862	20.57	INR Billion	Jul-24
Central Bank Balance Sheet	33650	33465	35871	1624	INR Billion	Jun-24
Foreign Exchange Reserves	667390	670860	670860	29048	USD Million	Jul-24
Loan Growth	14	17.4	20.8	4.1	percent	Jul-24
Money Supply M0	46821	45110	46821	932	INR Billion	Mar-24
Reverse Repo Rate	3.35	3.35	13.5	3.25	percent	Jun-24

India Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-21	-23.8	0.71	-31.46	USD Billion	Jun-24
Current Account	5700	-8700	19083	-31857	USD Million	Mar-24
Current Account to GDP	-1.2	-2	2.3	-4.8	percent of GDP	Dec-23
Exports	35.2	38.13	44.57	0.06	USD Billion	Jun-24
Imports	56.18	61.91	65.03	0.12	USD Billion	Jun-24
External Debt	663800	648200	663800	96392	USD Million	Mar-24
Terms of Trade	147	131	147	61.9	points	Dec-23
Capital Flows	-88.7	-51.16	767	-822	USD Million	Dec-23
Foreign Direct Investment	7891	7269	19150	58	USD Million	May-24
Remittances	19635	16661	19635	5999	USD Million	Dec-23
Tourist Arrivals	600496	650748	1225672	2820		May-24
Gold Reserves	841	822	841	358	Tonnes	Jun-24
Crude Oil Production	621	598	813	463	BBL/D/1K	Mar-24
Auto Exports	31440	29812	63693	4034	units	Feb-24
Terrorism Index	6.32	7.18	8.12	6.32	Points	Dec-23
Weapons Sales	34	7	153	0	SIPRI TIV Million	Dec-23

India Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	86.54	85.21	89.45	47.94	percent of GDP	Dec-22
Government Budget	-5.63	-6.44	-2.53	-9.17	percent of GDP	Dec-23
Government Budget Value	-135710	-50620	-9406	-1821461	INR Tens of Million	Jun-24
Government Spending	5123	3414	5123	736	INR Billion	Mar-24
Government Revenues	572845	213334	2788872	82	INR Tens of Million	May-24
Fiscal Expenditure	623460	423470	4442542	13655	INR Tens of Million	May-24
Corruption Index	39	40	41	26.3	Points	Dec-23
Corruption Rank	93	85	95	35		Dec-23
Credit Rating	56					Aug-24
Government Spending to GDP	14.92	15.37	19.42	11.81	percent of GDP	Dec-23
Military Expenditure	83575	79977	83575	518	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	34.94	34.94	38.95	25.17	percent	Dec-24
Personal Income Tax Rate	42.74	42.74	42.74	30	percent	Dec-24
Sales Tax Rate	18	18	18	12.36	percent	Dec-24
Social Security Rate	24	24	24	24	percent	Dec-24
Social Security Rate For Companies	12	12	12	12	percent	Dec-24
Social Security Rate For Employees	12	12	12	12	percent	Dec-24
Withholding Tax Rate	20	20	20	20	percent	Dec-24

India Business

	Last	Previous	Highest	Lowest		
Business Confidence	127	130	139	96.4	points	Jun-24
Manufacturing PMI	58.1	58.3	59.1	27.4	points	Jul-24
Services PMI	60.3	60.5	62.3	5.4	points	Jul-24
Industrial Production	5.9	5	134	-57.3	percent	May-24
Industrial Production Mom	4.4	-7.63	67	-53.9	percent	May-24
Manufacturing Production	4.6	3.9	196	-66.6	percent	May-24
Changes in Inventories	544	462	731	43.7	INR Billion	Mar-24
Car Production	151538	171437	270590	17329	Units	Feb-24
Car Registrations	160306	168912	304900	2753	Units	Feb-24
Composite Leading Indicator	100	100	104	69.34	points	Jun-24
Capacity Utilization	74.7	74	83.2	47.3	percent	Dec-23
Composite PMI	60.7	60.9	61.9	7.2	points	Jul-24
Deposit Growth	11.3	11.1	29.3	2.7	percent	Jul-24
Electricity Production	139792	145046	340579	27666	Gigawatt-hour	Jun-24
Mining Production	6.56	6.69	36.5	-26.9	percent	May-24
Steel Production	12200	12100	12700	0	Thousand Tonnes	May-24
Total Vehicle Sales	294233	300795	341377	44163	Units	Jun-24

India Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	97.5	98.5	117	48.5	points	May-24
Consumer Spending	24972	25730	25730	4470	INR Billion	Mar-24
Disposable Personal Income	296383300	273364819	296383300	91540	INR Million	Dec-23
Bank Lending Rate	10.25	10.25	20	8	percent	May-24
Gasoline Prices	1.13	1.14	1.41	0.48	USD/Liter	Jul-24
Households Debt to GDP	40.1	39	44	31.7	percent of GDP	Dec-23

India Housing

	Last	Previous	Highest	Lowest		
Housing Index	116	113	116	77	points	Sep-23
Construction Output	7.8	12	62.6	-37.9	percent	Nov-23
Residential Property Prices	5.15	4.58	26.26	1.1	Percent	Jun-23