

2024

Niger - Economic data



THINK TANK EGYPT

27/07/2024

Niger economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	601	600	698	30		Aug-24
GDP Annual Growth Rate	-0.1	-0.2	13.48	-17.06	percent	Mar-24
Unemployment Rate	0.5	0.6	3.1	0.3	percent	Dec-23
Inflation Rate	15.47	13	15.47	-4.2	percent	Jun-24
Interest Rate	5.5	5.5	5.5	3.5	percent	Jul-24
Balance of Trade	-128796	-486924	-23245	-768061	XOF Million	Dec-23
Current Account	-1257	-1560	25.5	-1560	XOF Billion	Dec-23
Current Account to GDP	-12.8	-15.1	1.15	-22.7	percent of GDP	Dec-23
Government Debt to GDP	51.2	50.9	66.5	14.7	percent of GDP	Dec-22
Government Budget	-6.3	-7	3.7	-8	percent of GDP	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	-0.1	-0.2	13.48	-17.06	percent	Mar-24
GDP	16.82	15.43	16.82	0.45	USD Billion	Dec-23
GDP per Capita	541	547	867	389	USD	Dec-23
GDP per Capita PPP	1638	1659	1659	1179	USD	Dec-23
Full Year GDP Growth	2.5	11.5	11.5	1.4	percent	Dec-23
Gross Fixed Capital Formation	2.36	2.24	2.36	1.68	FCFA Million	Dec-21

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	0.5	0.6	3.1	0.3	percent	Dec-23
Population	27.2	26.21	27.2	3.39	Million	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	15.47	13	15.47	-4.2	percent	Jun-24
Food Inflation	24.5	19.4	24.5	-6.6	percent	Jun-24
Consumer Price Index CPI	134	128	134	87.4	points	Jun-24
Inflation Rate MoM	4.1	1.7	4.1	-2	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.5	5.5	5.5	3.5	percent	Jul-24
Money Supply M0	866100	828400	866100	104728	XOF Million	Apr-24
Money Supply M2	1839400	1820100	1900285	171030	XOF Million	Apr-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-128796	-486924	-23245	-768061	XOF Million	Dec-23
Current Account	-1257	-1560	25.5	-1560	XOF Billion	Dec-23
Current Account to GDP	-12.8	-15.1	1.15	-22.7	percent of GDP	Dec-23
Exports	28901	38605	269021	28901	XOF Million	Dec-23
Imports	157697	525529	876397	152052	XOF Million	Dec-23
Capital Flows	-276	-317	764	-515	XOF Billion	Dec-22
Terrorism Index	7.27	7.62	7.86	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	51.2	50.9	66.5	14.7	percent of GDP	Dec-22
Government Budget	-6.3	-7	3.7	-8	percent of GDP	Dec-23
Corruption Index	32	32	35	22	Points	Dec-23
Corruption Rank	125	123	138	99		Dec-23
Credit Rating	15					Aug-24
Military Expenditure	332	242	332	7.3	USD Million	Dec-23

Business

	Last	Previous	Highest	Lowest		
Industrial Production	41.4	-11.8	84.9	-49.4	percent	Dec-23
Capacity Utilization	69.2	68.2	88.2	33.9	percent	Mar-24

Consumer

	Last	Previous	Highest	Lowest		
Retail Sales YoY	-1.4	-1.3	66.6	-31.7	percent	Mar-24