

2024

Denmark - Economic data



THINK TANK EGYPT

27/07/2024

Denmark economy overview

	Last	Previous	Highest	Lowest		
Currency	6.89	6.89	12.37	4.65		Aug-24
Stock Market	2752	2752	2967	69.73	points	Jul-24
GDP Growth Rate	-1.4	1.7	6	-5.9	percent	Mar-24
GDP Annual Growth Rate	1.4	4.9	11.3	-6.1	percent	Mar-24
Unemployment Rate	2.5	2.5	12.9	1.6	percent	Jun-24
Inflation Rate	1.8	2.2	13	-0.1	percent	Jun-24
Interest Rate	3.35	3.6	11	-0.6	percent	Jun-24
Balance of Trade	20076	21711	31794	-2969	DKK Million	May-24
Current Account	24100	26900	41452	-1400	DKK Million	May-24
Current Account to GDP	9.9	11.7	11.7	-6	percent of GDP	Dec-23
Government Debt to GDP	29.3	29.8	58.1	27.3	percent of GDP	Dec-23
Government Budget	3.1	3.3	5	-3.6	percent of GDP	Dec-23
Business Confidence	0	0	14	-33	points	Jul-24
Consumer Confidence	-5.4	-4.4	15.5	-37	points	Jul-24
Retail Sales MoM	-0.1	0.7	12.2	-8.2	percent	Jun-24
Corporate Tax Rate	22	22	50	22	percent	Dec-24
Personal Income Tax Rate	55.9	55.9	65.9	55.4	percent	Dec-24

Denmark GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-1.4	1.7	6	-5.9	percent	Mar-24
GDP Annual Growth Rate	1.4	4.9	11.3	-6.1	percent	Mar-24
GDP	404	400	406	6.36	USD Billion	Dec-23
GDP Constant Prices	652991	662052	662052	364515	DKK Million	Mar-24
Gross National Product	593779	570548	614278	299954	DKK Million	Dec-23
Gross Fixed Capital Formation	115993	124486	139102	49914	DKK Million	Dec-23
GDP per Capita	61032	60346	61032	18107	USD	Dec-23
GDP per Capita PPP	72034	71224	72034	46379	USD	Dec-23
Full Year GDP Growth	1.9	2.7	6.8	-4.9	percent	Dec-23
GDP from Agriculture	8466	8042	10637	3093	DKK Million	Mar-24
GDP from Construction	31299	31059	32018	16870	DKK Million	Mar-24
GDP from Manufacturing	105036	111309	111309	40651	DKK Million	Mar-24
GDP from Mining	1490	1600	11718	1345	DKK Million	Mar-24
GDP from Public Administration	113228	111346	115783	71427	DKK Million	Mar-24
GDP from Transport	112927	119097	119097	46527	DKK Million	Mar-24

Denmark Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.5	2.5	12.9	1.6	percent	Jun-24
Employed Persons	3053	3033	3053	2579	Thousand	Mar-24
Unemployed Persons	75.1	75.7	361	45.3	Thousand	Jun-24
Long Term Unemployment Rate	0.7	0.6	2.7	0.3	percent	Mar-24
Youth Unemployment Rate	13.2	11.8	19	5.4	percent	May-24
Labour Costs	113	114	114	66.81	points	Dec-23
Productivity	114	113	114	82.79	points	Dec-23
Wages	46003	44546	46003	35382	DKK/Month	Dec-22
Wages in Manufacturing	162	162	162	66	points	Dec-23
Population	5.93	5.87	5.93	4.57	Million	Dec-23
Retirement Age Women	67	67	67	65	Years	Dec-24
Retirement Age Men	67	67	67	65	Years	Dec-24
Employment Change	0.5	0.1	1.9	-2.7	percent	Mar-24
Employment Rate	69.1	69.6	70.4	61.8	percent	Jun-24
Full Time Employment	2154	2148	2212	1923	Thousand	Mar-24
Job Vacancies	50610	46599	73559	15507		Mar-24
Labor Force Participation Rate	73.4	73.8	74.4	66.7	percent	Jun-24
Part Time Employment	760	748	760	481	Thousand	Mar-24

Denmark Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.8	2.2	13	-0.1	percent	Jun-24
Consumer Price Index CPI	118	118	118	33	points	Jun-24
Harmonised Consumer Prices	119	119	119	63.4	points	Jun-24
Core Consumer Prices	117	117	117	75.8	points	Jun-24
Core Inflation Rate	1.3	1.6	6.7	0.1	percent	Jun-24
GDP Deflator	119	119	128	68.09	points	Dec-23
Producer Prices	148	147	160	59.3	points	Jun-24
Export Prices	124	131	141	74.73	points	May-24
Import Prices	120	120	126	76.6	points	May-24
Food Inflation	0.6	0.7	15.9	-3	percent	Jun-24
CPI Housing Utilities	118	118	125	69.4	points	Jun-24
Harmonised Inflation Rate MoM	0	0	2.1	-1.5	percent	May-24
Harmonised Inflation Rate YoY	1.8	2.1	11.4	-0.4	percent	Jun-24
Rent Inflation	2	2	4.5	0.2	percent	May-24
Services Inflation	3.2	2.9	6.2	0.5	percent	May-24
CPI Transportation	120	120	122	77.7	points	Jun-24
Inflation Rate MoM	0	0	1.8	-1.4	percent	Jun-24
Producer Prices Change	0.6	0.8	13.5	-3.9	percent	May-24

Denmark Money

	Last	Previous	Highest	Lowest		
Interest Rate	3.35	3.6	11	-0.6	percent	Jun-24
Interbank Rate	3.55	3.55	16.81	-0.52	percent	Jul-24
Money Supply M0	55125	56030	72011	21347	DKK Million	May-24
Money Supply M1	1490022	1471297	1565551	190038	DKK Million	May-24
Money Supply M2	1751508	1709086	1751508	307231	DKK Million	May-24
Money Supply M3	1913032	1870167	1922206	309789	DKK Million	May-24
Banks Balance Sheet	4709543	4667926	5428785	850978	DKK Million	May-24
Foreign Exchange Reserves	638800	637400	737186	5513	DKK Million	Jun-24
Loans to Private Sector	450	445	603	70.46	DKK Billion	Feb-24
Central Bank Balance Sheet	680	680	788	83.11	DKK Billion	Jun-24
Lending Rate	3.5	3.5	15	-0.45	percent	Jul-24
Private Debt to GDP	260	258	287	189	percent	Dec-23

Denmark Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	20076	21711	31794	-2969	DKK Million	May-24
Current Account	24100	26900	41452	-1400	DKK Million	May-24
Current Account to GDP	9.9	11.7	11.7	-6	percent of GDP	Dec-23
Exports	159047	162325	183121	771	DKK Million	May-24
Imports	138971	140614	159699	915	DKK Million	May-24
External Debt	25038	25563	176785	388	DKK Million	May-24
Terms of Trade	104	109	119	93.8	points	May-24
Capital Flows	236	-61.9	4939	-3718	DKK Million	May-24
Gold Reserves	66.55	66.55	66.6	66.55	Tonnes	Mar-24
Crude Oil Production	59	55	418	54	BBL/D/1K	Mar-24
Natural Gas Imports	32106	31296	38673	0	Terajoule	Jun-24
Foreign Direct Investment	5.5	31.4	54.5	-21.4	DKK Billion	Dec-23
Terrorism Index	0	0.16	3.07	0	Points	Dec-23
Weapons Sales	46	61	272	0	SIPRI TIV Million	Dec-23

Denmark Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	29.3	29.8	58.1	27.3	percent of GDP	Dec-23
Government Budget	3.1	3.3	5	-3.6	percent of GDP	Dec-23
Government Budget Value	27446	6974	34345	-21858	DKK Million	Mar-24
Government Spending	130747	130731	137398	82679	DKK Million	Dec-23
Government Spending to GDP	46.8	44.9	60.2	44.9	percent of GDP	Dec-23
Government Revenues	356046	357319	357319	168430	DKK Million	Mar-24
Government Debt	635	634	838	419	DKK Billion	May-24
Fiscal Expenditure	328600	350346	350346	167641	DKK Million	Mar-24
Asylum Applications	170	155	5020	35	persons	Jun-24
Corruption Index	90	90	100	87	Points	Dec-23
Corruption Rank	1	1	4	1		Dec-23
Credit Rating	100					Jul-24
Military Expenditure	8145	5475	8145	52	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	22	22	50	22	percent	Dec-24
Personal Income Tax Rate	55.9	55.9	65.9	55.4	percent	Dec-24
Sales Tax Rate	25	25	25	25	percent	Dec-24
Social Security Rate	0	0	0	0	percent	Dec-23
Social Security Rate For Companies	0	0	0	0	percent	Dec-23
Social Security Rate For Employees	0	0	0	0	percent	Dec-23
Withholding Tax Rate	22	22	22	22	percent	Dec-24

Denmark Business

	Last	Previous	Highest	Lowest		
Business Confidence	0	0	14	-33	points	Jul-24
Industrial Production	24.5	-3.2	24.5	-22.7	percent	Apr-24
Industrial Production Mom	11.2	-4	11.2	-7.1	percent	Apr-24
Manufacturing Production	10.2	25.5	30.4	-24.9	percent	May-24
Capacity Utilization	80.7	82	88.9	70.9	percent	Mar-24
New Orders	12	0	44	-59	points	Jun-24
Changes in Inventories	-6095	-1326	49892	-11034	DKK Million	Dec-23
Bankruptcies	414	433	1524	69	Companies	Jun-24
Car Registrations	19589	14657	29700	1191	Units	Jun-24
Electric Car Registrations	9941	7239	9941	1452	Units	Jun-24
Manufacturing Production MoM	-6	10.8	11.4	-7.9	percent	May-24
Electricity Production	2411	2803	4364	1332	Gigawatt-hour	May-24
Mining Production	18.9	1.3	50.7	-45.9	percent	Apr-24

Denmark Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-5.4	-4.4	15.5	-37	points	Jul-24
Retail Sales MoM	-0.1	0.7	12.2	-8.2	percent	Jun-24
Retail Sales YoY	0.8	2.6	18.9	-11.8	percent	Jun-24
Consumer Spending	252999	247961	257756	151525	DKK Million	Dec-23
Disposable Personal Income	1311589	1303384	1311589	368723	DKK Million	Dec-22
Personal Savings	17.48	1.81	20.14	-7.07	percent	Mar-24
Bank Lending Rate	3.5	3.75	15	-0.45	percent	Jun-24
Consumer Credit	444	446	585	146	DKK Billion	Feb-24
Gasoline Prices	2.2	2.18	2.67	1.01	USD/Liter	Jul-24
Households Debt to GDP	89	85.5	138	68.4	percent of GDP	Dec-23
Households Debt to Income	172	174	273	172	percent	Dec-23

Denmark Housing

	Last	Previous	Highest	Lowest		
Construction Output	0.4	0.3	30.1	-17.1	percent	Oct-23
Housing Index	137	133	143	75.49	points	Sep-23
Home Ownership Rate	59.6	59.2	68.7	59.2	percent	Dec-22
Housing Starts	2259	2073	5193	1003	units	Sep-23
Price to Rent Ratio	116	116	130	47.73		Jun-23
Residential Property Prices	-7.65	-7.89	30.31	-15.6	Percent	Jun-23