

2024

Zambia - Economic data



THINK TANK EGYPT

27/07/2024

Zambia economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	26.13	26.07	27.4	5.3		Aug-24
GDP Annual Growth Rate	8	5.1	16.7	-8.6	percent	Dec-23
Unemployment Rate	6.1	6.2	19.7	5	percent	Dec-22
Inflation Rate	15.4	15.2	24.6	6	percent	Jul-24
Interest Rate	13.5	13.5	68.4	3.9	percent	Jul-24
Balance of Trade	1384	2989	10153	-3490	ZMW Million	Jun-24
Current Account	-80.3	-235	1544	-564	USD Million	Mar-24
Current Account to GDP	3.9	11.9	12.7	-20.9	percent of GDP	Dec-22
Government Debt to GDP	56.2	71.5	278	28.8	percent of GDP	Dec-22
Government Budget	-5.7	-8.2	1.83	-14.2	percent of GDP	Dec-23
Corporate Tax Rate	30	30	35	30	percent	Dec-23
Personal Income Tax Rate	37.5	37.5	37.5	35	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	8	5.1	16.7	-8.6	percent	Dec-23
GDP	28.16	29.16	29.16	0.69	USD Billion	Dec-23
GDP Constant Prices	504477	443362	504477	2448	ZMW Million	Dec-22
GDP per Capita	1347	1308	1368	774	USD	Dec-23
GDP per Capita PPP	3719	3611	3719	2136	USD	Dec-23
Full Year GDP Growth	5.8	5.2	10.3	-2.8	percent	Dec-23
GDP from Agriculture	1574	2376	3493	1323	ZMW Million	Sep-23
GDP from Construction	4228	3705	4228	2076	ZMW Million	Sep-23
GDP from Manufacturing	3432	4263	4263	1673	ZMW Million	Sep-23
GDP from Mining	3728	3352	3928	2658	ZMW Million	Sep-23
GDP from Public Administration	1812	1792	1925	781	ZMW Million	Sep-23
GDP from Services	7346	6251	8392	3553	ZMW Million	Sep-23
GDP from Transport	2138	2054	2138	941	ZMW Million	Sep-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	6.1	6.2	19.7	5	percent	Dec-22
Population	19.61	18.4	19.61	3.07	Million	Dec-22

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	15.4	15.2	24.6	6	percent	Jul-24
Food Inflation	17.4	16.8	31.6	3.5	percent	Jul-24
Consumer Price Index CPI	463	458	463	82.7	points	Jul-24
CPI Housing Utilities	450	446	450	108	points	Jul-24
CPI Transportation	620	637	637	104	points	Jul-24
Inflation Rate MoM	1	1.3	6.2	-0.5	percent	Jul-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	13.5	13.5	68.4	3.9	percent	Jul-24
Deposit Interest Rate	5.52	5.48	9.36	3.89	percent	Mar-24
Foreign Exchange Reserves	3504	3556	3937	1156	USD Million	Apr-24
Money Supply M3	178441908	174491396	178441908	3661075	ZMW Thousand	May-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	1384	2989	10153	-3490	ZMW Million	Jun-24
Current Account	-80.3	-235	1544	-564	USD Million	Mar-24
Current Account to GDP	3.9	11.9	12.7	-20.9	percent of GDP	Dec-22
Exports	24680	27142	27142	271	ZMW Million	Jun-24
Imports	23296	24153	24153	518	ZMW Million	Jun-24
Capital Flows	290	159	2111	-1669	USD Million	Mar-24
External Debt	8024	8077	15208	910	USD Million	Dec-23
Foreign Direct Investment	-8.6	-94.5	1336	-824	USD Million	Mar-24
Terrorism Index	0	0	2.23	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	56.2	71.5	278	28.8	percent of GDP	Dec-22
Government Budget	-5.7	-8.2	1.83	-14.2	percent of GDP	Dec-23
Corruption Index	37	33	38	25	Points	Dec-23
Corruption Rank	98	116	123	52		Dec-23
Credit Rating	33.75					
Government Debt	14573	13960	14573	1106	USD Million	Dec-23
Military Expenditure	377	326	444	37.8	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	35	30	percent	Dec-23

Personal Income Tax Rate	37.5	37.5	37.5	35	percent	Dec-23
Sales Tax Rate	16	16	17.5	16	percent	Dec-23
Social Security Rate	10	10	10	10	percent	Dec-23
Social Security Rate For Companies	5	5	5	5	percent	Dec-23
Social Security Rate For Employees	5	5	5	5	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Composite PMI	49.4	47.9	54.7	34.8	points	Jul-24