

# 2024

## Kazakhstan - Economic data



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## Kazakhstan economy overview

|                          | Last  | Previous | Highest | Lowest |                |        |
|--------------------------|-------|----------|---------|--------|----------------|--------|
| Currency                 | 477   | 480      | 525     | 54     |                | Aug-24 |
| Stock Market             | 5111  | 5048     | 5288    | 69.48  | points         | Aug-24 |
| GDP Annual Growth Rate   | 3.7   | 5.1      | 14.1    | -9.2   | percent        | Mar-24 |
| Unemployment Rate        | 4.7   | 4.7      | 13.7    | 4.7    | percent        | Mar-24 |
| Inflation Rate           | 8.6   | 8.4      | 2961    | 1.9    | percent        | Jul-24 |
| Interest Rate            | 14.25 | 14.5     | 300     | 5.5    | percent        | Jul-24 |
| Balance of Trade         | 1964  | 1961     | 6772    | -1111  | USD Million    | May-24 |
| Current Account          | -892  | -2092    | 9885    | -4680  | USD Million    | Mar-24 |
| Current Account to GDP   | -3.3  | 3.1      | 5.3     | -51.7  | percent of GDP | Dec-23 |
| Government Debt to GDP   | 22.8  | 24.4     | 27.4    | 5.32   | percent of GDP | Dec-23 |
| Government Budget        | -2.3  | -5       | 0.8     | -5     | percent of GDP | Dec-22 |
| Business Confidence      | 6     | 6        | 15      | -2     | points         | Jun-24 |
| Retail Sales MoM         | 0.1   | 9.8      | 56.9    | -56.8  | percent        | Apr-24 |
| Corporate Tax Rate       | 20    | 20       | 30      | 20     | percent        | Dec-23 |
| Personal Income Tax Rate | 10    | 10       | 20      | 10     | percent        | Dec-23 |

## Kazakhstan GDP

|                                | Last      | Previous | Highest   | Lowest  |             |        |
|--------------------------------|-----------|----------|-----------|---------|-------------|--------|
| GDP Annual Growth Rate         | 3.7       | 5.1      | 14.1      | -9.2    | percent     | Mar-24 |
| GDP                            | 261       | 226      | 261       | 16.87   | USD Billion | Dec-23 |
| GDP Constant Prices            | 25666     | 119251   | 119251    | 21      | KZT Billion | Mar-24 |
| Gross Fixed Capital Formation  | 31764     | 19692    | 156524    | 385     | KZT Billion | Dec-23 |
| GDP per Capita                 | 11701     | 11283    | 11701     | 3701    | USD         | Dec-23 |
| GDP per Capita PPP             | 35453     | 34188    | 35453     | 11213   | USD         | Dec-23 |
| Full Year GDP Growth           | 5.1       | 3.2      | 13.5      | -12.6   | percent     | Dec-23 |
| Monthly GDP YoY                | 3.9       | 3.7      | 9.2       | -5.8    | percent     | Jun-24 |
| GDP from Agriculture           | 588436    | 2143835  | 2286692   | 49779   | KZT Million | Mar-24 |
| GDP from Construction          | 1122839   | 2631067  | 2631067   | 117510  | KZT Million | Mar-24 |
| GDP from Manufacturing         | 7376721   | 5098488  | 7376721   | 329332  | KZT Million | Mar-24 |
| GDP from Mining                | 3273203   | 5296660  | 5296660   | 441079  | KZT Million | Mar-24 |
| GDP from Public Administration | 542876    | 699706   | 699706    | 55920   | KZT Million | Mar-24 |
| GDP from Services              | 23834167  | 26988099 | 26988099  | 1488001 | KZT Million | Mar-24 |
| GDP from Transport             | 1552586   | 2541807  | 2612658   | 255520  | KZT Million | Mar-24 |
| GDP from Utilities             | 573135    | 536110   | 1655475   | 66875   | KZT Million | Mar-24 |
| Gross National Product         | 102891846 | 83951588 | 102891846 | 25082   | KZT Million | Dec-22 |

## Kazakhstan Labor

|                             | Last   | Previous | Highest | Lowest |           |        |
|-----------------------------|--------|----------|---------|--------|-----------|--------|
| Unemployment Rate           | 4.7    | 4.7      | 13.7    | 4.7    | percent   | Mar-24 |
| Unemployed Persons          | 453    | 446      | 950     | 439    | Thousand  | Mar-24 |
| Long Term Unemployment Rate | 1      | 1.1      | 9.2     | 1      | percent   | Dec-23 |
| Wages                       | 393605 | 350503   | 393605  | 12890  | KZT/Month | Dec-23 |
| Minimum Wages               | 85000  | 70000    | 85000   | 2680   | KZT/Month | Jan-24 |
| Population                  | 20.03  | 19.77    | 20.03   | 10     | Million   | Dec-23 |
| Employed Persons            | 9167   | 9042     | 9167    | 6222   | Thousand  | Mar-24 |
| Retirement Age Men          | 63     | 63       | 63      | 60     | Years     | Dec-24 |
| Retirement Age Women        | 61     | 61       | 61      | 55     | Years     | Dec-24 |
| Wages in Manufacturing      | 466148 | 414663   | 466148  | 124348 | KZT/Month | Dec-23 |
| Youth Unemployment Rate     | 3.4    | 3.3      | 19.41   | 3.3    | percent   | Dec-23 |

## Kazakhstan Prices

|                          | Last | Previous | Highest | Lowest |         |        |
|--------------------------|------|----------|---------|--------|---------|--------|
| Inflation Rate           | 8.6  | 8.4      | 2961    | 1.9    | percent | Jul-24 |
| Consumer Price Index CPI | 1269 | 1264     | 1269    | 145    | points  | Jun-24 |
| Core Inflation Rate      | 8.3  | 8.4      | 22      | 4      | percent | Jun-24 |
| Producer Prices          | 1821 | 1796     | 1908    | 122    | points  | May-24 |
| CPI Transportation       | 117  | 117      | 123     | 93.8   | points  | May-24 |
| Export Prices            | 100  | 101      | 116     | 79.8   | points  | Apr-24 |
| Food Inflation           | 5.4  | 5.5      | 31.5    | 1.9    | percent | Jun-24 |
| GDP Deflator             | 110  | 120      | 261     | 102    | points  | Dec-23 |
| Import Prices            | 100  | 100      | 109     | 92.8   | points  | Apr-24 |
| Inflation Rate MoM       | 0.7  | 0.4      | 45.9    | -1     | percent | Jul-24 |
| Producer Prices Change   | 6.9  | 6.4      | 71.7    | -33.62 | percent | Jun-24 |

## Kazakhstan Money

|                            | Last        | Previous    | Highest     | Lowest      |              |        |
|----------------------------|-------------|-------------|-------------|-------------|--------------|--------|
| Interest Rate              | 14.25       | 14.5        | 300         | 5.5         | percent      | Jul-24 |
| Money Supply M0            | 3917267     | 3702853     | 3917267     | 2273        | KZT Million  | Jun-24 |
| Money Supply M1            | 10656953    | 10119371    | 10656953    | 7941        | KZT Million  | Jun-24 |
| Money Supply M2            | 32798150    | 32526218    | 32798150    | 8197        | KZT Million  | May-24 |
| Money Supply M3            | 38160695    | 37917435    | 38301572    | 8197        | KZT Million  | May-24 |
| Banks Balance Sheet        | 55322978714 | 53262006733 | 55322978714 | 11557320086 | KZT Thousand | Jun-24 |
| Foreign Exchange Reserves  | 39817       | 36153       | 39817       | 642         | USD Million  | May-24 |
| Central Bank Balance Sheet | 13615120    | 13155199    | 13615120    | 65328       | KZT Million  | Jun-24 |

## Kazakhstan Trade

|                           | Last   | Previous | Highest | Lowest |                |        |
|---------------------------|--------|----------|---------|--------|----------------|--------|
| Balance of Trade          | 1964   | 1961     | 6772    | -1111  | USD Million    | May-24 |
| Current Account           | -892   | -2092    | 9885    | -4680  | USD Million    | Mar-24 |
| Current Account to GDP    | -3.3   | 3.1      | 5.3     | -51.7  | percent of GDP | Dec-23 |
| Exports                   | 7043   | 7005     | 9788    | 286    | USD Million    | May-24 |
| Imports                   | 5080   | 5044     | 6513    | 253    | USD Million    | May-24 |
| External Debt             | 162511 | 162697   | 168595  | 4765   | USD Million    | Mar-24 |
| Capital Flows             | 856    | -1397    | 11201   | -5976  | USD Million    | Mar-24 |
| Gold Reserves             | 299    | 311      | 402     | 52.68  | Tonnes         | Jun-24 |
| Crude Oil Production      | 1832   | 1893     | 1972    | 356    | BBL/D/1K       | Apr-24 |
| Foreign Direct Investment | 3786   | 6153     | 8283    | 864    | USD Million    | Dec-23 |
| Remittances               | 67.62  | 67       | 180     | 39.6   | USD Million    | Dec-23 |
| Terrorism Index           | 0      | 0        | 4.51    | 0      | Points         | Dec-23 |

## Kazakhstan Government

|                                    | Last     | Previous | Highest  | Lowest   |                |        |
|------------------------------------|----------|----------|----------|----------|----------------|--------|
| Government Debt to GDP             | 22.8     | 24.4     | 27.4     | 5.32     | percent of GDP | Dec-23 |
| Government Budget                  | -2.3     | -5       | 0.8      | -5       | percent of GDP | Dec-22 |
| Government Budget Value            | -40120   | -33571   | 640347   | -3655893 | KZT Million    | May-24 |
| Government Spending                | 13313807 | 9157350  | 13313807 | 150857   | KZT Million    | Dec-23 |
| Government Revenues                | 10687304 | 8225006  | 24917246 | 53663    | KZT Million    | May-24 |
| Government Debt                    | 42675059 | 39233510 | 42675059 | 559098   | USD Thousand   | Mar-24 |
| Corruption Index                   | 39       | 36       | 39       | 21       | Points         | Dec-23 |
| Corruption Rank                    | 93       | 101      | 150      | 65       |                | Dec-23 |
| Credit Rating                      | 58       |          |          |          |                | Aug-24 |
| Fiscal Expenditure                 | 10727424 | 8258577  | 26760000 | 23226    | KZT Million    | May-24 |
| Military Expenditure               | 1236     | 1163     | 2551     | 0        | USD Million    | Dec-23 |
|                                    | Last     | Previous | Highest  | Lowest   |                |        |
| Corporate Tax Rate                 | 20       | 20       | 30       | 20       | percent        | Dec-23 |
| Personal Income Tax Rate           | 10       | 10       | 20       | 10       | percent        | Dec-23 |
| Sales Tax Rate                     | 12       | 12       | 15       | 12       | percent        | Dec-23 |
| Social Security Rate               | 9.5      | 9.5      | 33       | 0        | percent        | Dec-23 |
| Social Security Rate For Companies | 9.5      | 9.5      | 33       | 0        | percent        | Dec-23 |
| Social Security Rate For Employees | 0        | 0        | 2        | 0        | percent        | Dec-23 |

## Kazakhstan Business

|                           | Last    | Previous | Highest | Lowest  |                     |        |
|---------------------------|---------|----------|---------|---------|---------------------|--------|
| Business Confidence       | 6       | 6        | 15      | -2      | points              | Jun-24 |
| Industrial Production     | 1.7     | 2.1      | 23.3    | -9.6    | percent             | Jun-24 |
| Industrial Production Mom | 2.5     | -2.3     | 17.9    | -18.9   | percent             | Jun-24 |
| Manufacturing Production  | 4.6     | 5.7      | 35.3    | -18.1   | percent             | Jun-24 |
| Changes in Inventories    | 396884  | 3636528  | 3636528 | -64693  | KZT Million         | Dec-23 |
| Car Registrations         | 4711616 | 4690898  | 4711616 | 3021947 | Units               | Jan-24 |
| Cement Production         | 1316    | 1288     | 1410    | 197     | Thousands of Tonnes | Jun-24 |
| Composite PMI             | 50.8    | 51.3     | 54      | 15.3    | points              | Jun-24 |
| Copper Production         | 38237   | 42638    | 63660   | 17401   | Tonnes              | Feb-24 |
| Manufacturing PMI         | 51.7    | 52.3     | 53      | 39.3    | points              | Jul-24 |
| Mining Production         | -1.2    | -1.5     | 30      | -15.9   | percent             | Jun-24 |
| Services PMI              | 51.4    | 50.2     | 54.6    | 12.6    | points              | Jul-24 |

## Kazakhstan Consumer

|                   | Last     | Previous | Highest  | Lowest |             |        |
|-------------------|----------|----------|----------|--------|-------------|--------|
| Retail Sales MoM  | 0.1      | 9.8      | 56.9     | -56.8  | percent     | Apr-24 |
| Retail Sales YoY  | -3.3     | 0.1      | 39.6     | -27.8  | percent     | Apr-24 |
| Consumer Spending | 60987385 | 35289707 | 60987385 | 747221 | KZT Million | Dec-23 |
| Consumer Credit   | 18885541 | 18457031 | 18885541 | 1275   | KZT Million | Feb-24 |
| Gasoline Prices   | 0.53     | 0.52     | 0.56     | 0.39   | USD/Liter   | Jul-24 |

## Kazakhstan Housing

|                     | Last | Previous | Highest | Lowest |         |        |
|---------------------|------|----------|---------|--------|---------|--------|
| Housing Index       | 103  | 103      | 162     | 89.1   | points  | 23-Dec |
| Construction Output | 14.7 | 12.7     | 106     | -37.3  | percent | 23-Dec |