

2024

Seychelles - Economic data



THINK TANK EGYPT

27/07/2024

Seychelles economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	13.65	13.52	21.62	7.96		Aug-24
GDP Annual Growth Rate	-5.8	-5.6	30.2	-24.1	percent	Mar-24
Unemployment Rate	3.2	3.3	4.8	1	percent	Jun-23
Inflation Rate	0.61	0.44	63.25	-5.54	percent	Jul-24
Interest Rate	1.75	1.75	5.5	1.75	percent	Jun-24
Balance of Trade	-86.8	-64.3	-2.91	-192	USD Million	Jun-24
Current Account	-26.5	-91.8	13.1	-375	USD Million	Dec-23
Current Account to GDP	-7.4	-8.3	6.44	-28.9	percent of GDP	Dec-23
Government Debt to GDP	60	69	94	49	percent of GDP	Dec-23
Government Budget	-1.3	-1.5	10.59	-18.9	percent of GDP	Dec-23
Corporate Tax Rate	33	33	40	33	percent	Dec-21
Personal Income Tax Rate	15	15	15	15	percent	Dec-22

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	-5.8	-5.6	30.2	-24.1	percent	Mar-24
GDP	2.14	2.06	2.14	0.01	USD Billion	Dec-23
GDP per Capita	16715	16189	19482	2932	USD	Dec-23
GDP per Capita PPP	29469	28541	34346	15479	USD	Dec-23
GDP Constant Prices	6609	6472	7018	4126	SCR Million	Mar-24
GDP from Agriculture	235	203	235	75	SCR Million	Mar-24
GDP from Construction	319	423	450	121	SCR Million	Mar-24
GDP from Public Administration	720	583	929	405	SCR Million	Mar-24
GDP from Transport	199	206	504	101	SCR Million	Mar-24
GDP from Utilities	149	143	178	105	SCR Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	3.2	3.3	4.8	1	percent	Jun-23
Population	0.1	0.1	0.1	0.04	Million	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	0.61	0.44	63.25	-5.54	percent	Jul-24
Food Inflation	-1.11	-1.26	74.32	-11.41	percent	Jun-24
Consumer Price Index CPI	126	126	129	46.18	points	Jun-24
Core Consumer Prices	127	127	129	106	points	Jun-24
Core Inflation Rate	-0.93	-0.86	10.7	-1.31	percent	Jun-24
CPI Housing Utilities	140	140	146	44.14	points	Jun-24
CPI Transportation	144	145	155	41.51	points	Jun-24
Export Prices	116	116	117	94.79	points	Mar-24
Import Prices	102	102	109	97.36	points	Mar-24
Inflation Rate MoM	0.01	-0.16	24.13	-2.33	percent	Jul-24
Producer Prices	106	108	127	72.7	points	Jun-24
Producer Prices Change	1.9	5.3	105	-36.6	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	1.75	1.75	5.5	1.75	percent	Jun-24
Banks Balance Sheet	36158	36519	36519	4819	SCR Million	Nov-23
Deposit Interest Rate	1.9	1.67	10	1.67	percent	Dec-23
Cash Reserve Ratio	13	13	13	10	percent	Jun-24
Central Bank Balance Sheet	12511	12441	13630	989	SCR Million	Jun-24
Foreign Exchange Reserves	747	751	751	1.06	USD Million	Jun-24
Lending Rate	9.8	9.76	16.36	8.97	percent	Jun-24
Money Supply M1	9227	9209	9227	1180	SCR Million	Jun-24
Money Supply M2	16027	16021	16027	3713	SCR Million	Jun-24
Money Supply M3	25994	25974	25994	4348	SCR Million	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-86.8	-64.3	-2.91	-192	USD Million	Jun-24
Current Account	-26.5	-91.8	13.1	-375	USD Million	Dec-23
Current Account to GDP	-7.4	-8.3	6.44	-28.9	percent of GDP	Dec-23
Exports	22.32	28.42	82.51	7.83	USD Million	Jun-24
Imports	109	92.72	245	28.59	USD Million	Jun-24
Capital Flows	-25	-99.1	457	-106	USD Million	Dec-23
External Debt	8825	8910	10057	5331	SCR Million	May-24
Foreign Direct Investment	51.4	53.3	99.2	16.7	USD Million	Dec-23
Terms of Trade	114	114	116	94.05	points	Mar-24
Tourist Arrivals	21354	23916	38910	22		Jun-24

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	60	69	94	49	percent of GDP	Dec-23
Government Budget	-1.3	-1.5	10.59	-18.9	percent of GDP	Dec-23
Government Revenues	937	811	1747	241	SCR Million	Jun-24
Government Debt	18090	18069	20047	8619	SCR Million	May-24
Fiscal Expenditure	706	848	1736	65.51	SCR Million	Jun-24
Corruption Index	71	70	71	36	Points	Dec-23
Corruption Rank	20	23	63	20		Dec-23
Credit Rating	40					Aug-24
Government Budget Value	231	-36.81	419	-556	SCR Million	Jun-24
Government Spending	1747	1485	1747	685	SCR Million	Mar-24
Military Expenditure	35.9	25.2	40.1	7.2	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	33	33	40	33	percent	Dec-21
Personal Income Tax Rate	15	15	15	15	percent	Dec-22
Sales Tax Rate	15	15	15	15	percent	Dec-23
Withholding Tax Rate	15	15	15	15	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Industrial Production	-10	-12.4	84	-35.8	percent	Jun-24
Industrial Production Mom	-10.8	1	99.5	-62.3	percent	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	10168	10060	10168	2366	SCR Million	Jun-24
Consumer Credit	1923	1882	1923	339	SCR Million	Jun-24
Consumer Spending	4947	5074	6004	1908	SCR Million	Mar-24