

2024

Hong Kong - Economic data



THINK TANK EGYPT

27/07/2024

Hong Kong economy overview

	Last	Previous	Highest	Lowest		
Currency	7.79	7.79	8.7	4.6		Aug-24
Stock Market	16512	16698	33484	-1	points	Aug-24
GDP Growth Rate	0.4	2.5	6.6	-4.8	percent	Jun-24
GDP Annual Growth Rate	3.3	2.8	20.5	-9.4	percent	Jun-24
Unemployment Rate	3	3	8.5	1	percent	Jun-24
Inflation Rate	1.5	1.2	16	-6.1	percent	Jun-24
Interest Rate	5.75	5.75	8	0.5	percent	Jul-24
Balance of Trade	-55740	-12100	7228	-68533	HKD Million	Jun-24
Current Account	100959	70721	118093	-29059	HKD Million	Mar-24
Current Account to GDP	7.1	10.6	15	-6.3	percent of GDP	Dec-23
Government Budget	-5	-3.6	7.3	-12	percent of GDP	Dec-22
Business Confidence	-1	2	32	-53	points	Sep-24
Manufacturing PMI	49.5	48.2	54.9	33.1	points	Jul-24
Corporate Tax Rate	16.5	16.5	17.5	16	percent	Dec-23
Personal Income Tax Rate	15	15	16	15	percent	Dec-23

Hong Kong GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.4	2.5	6.6	-4.8	percent	Jun-24
GDP Annual Growth Rate	3.3	2.8	20.5	-9.4	percent	Jun-24
GDP	382	359	382	1.32	USD Billion	Dec-23
GDP Constant Prices	728625	762957	784938	76638	HKD Million	Mar-24
Gross National Product	790867	811538	823782	371959	HKD Million	Mar-24
Gross Fixed Capital Formation	117875	131719	167064	16714	HKD Million	Mar-24
GDP per Capita	43548	43283	45280	3956	USD	Dec-23
GDP per Capita PPP	64431	64039	66994	31599	USD	Dec-23
Full Year GDP Growth	3.2	-3.7	16.2	-6.1	percent	Dec-23
GDP from Agriculture	351	323	1027	323	HKD Million	Mar-24
GDP from Construction	33499	31279	37572	16592	HKD Million	Mar-24
GDP from Manufacturing	6410	6967	10409	5861	HKD Million	Mar-24
GDP from Public Administration	146914	154819	155453	86342	HKD Million	Mar-24
GDP from Services	691286	652799	701865	309926	HKD Million	Dec-23
GDP from Transport	77512	75013	78779	34698	HKD Million	Mar-24
GDP from Utilities	7488	7485	12832	7161	HKD Million	Mar-24

Hong Kong Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	3	3	8.5	1	percent	Jun-24
Employed Persons	3703	3697	3882	2371	Thousand	Jun-24
Unemployed Persons	115	116	308	24.9	Thousand	Jun-24
Labor Force Participation Rate	57.1	57.1	66.5	57	percent	Jun-24
Productivity	112	110	112	63.4	points	Dec-23
Job Vacancies	75181	73072	127765	15919		Mar-24
Wages	18494	18402	18494	10382	HKD/Month	Mar-24
Minimum Wages	40	40	40	28	HKD/Hour	May-24
Wages in Manufacturing	17135	17020	17135	7611	HKD/Month	Mar-24
Population	7.5	7.47	7.51	3.08	Million	Dec-23
Retirement Age Men	65	65	65	60	Years	Dec-24
Retirement Age Women	65	65	65	60	Years	Dec-24
Youth Unemployment Rate	5.5	5.9	12.1	1.9	percent	Jun-24

Hong Kong Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.5	1.2	16	-6.1	percent	Jun-24
Consumer Price Index CPI	107	106	107	19.4	points	Jun-24
GDP Deflator	106	104	106	12.8	points	Mar-24
Producer Prices	117	114	117	80.9	points	Mar-24
Export Prices	108	107	108	45.6	points	May-24
Import Prices	106	106	107	44.1	points	May-24
CPI Transportation	108	108	108	17.6	points	Jun-24
Food Inflation	1.9	1.9	20.5	-3.4	percent	Jun-24
Inflation Rate MoM	0.5	-0.2	3.11	-2.6	percent	Jun-24
Producer Prices Change	1.2	2.7	9.59	-6.2	percent	Mar-24

Hong Kong Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.75	5.75	8	0.5	percent	Jul-24
Interbank Rate	4.48	4.49	15.56	0.07	percent	Aug-24
Money Supply M0	581063	583809	601142	8642	HKD Million	May-24
Money Supply M1	2630483	2621639	4530764	5642	HKD Million	May-24
Money Supply M2	17764407	17553224	17764407	14225	HKD Million	May-24
Money Supply M3	17806137	17594754	17806137	138773	HKD Million	May-24
Banks Balance Sheet	27535861	27508779	27973888	307213	HKD Million	May-24
Foreign Exchange Reserves	416300	417200	499400	38357	USD Million	Jun-24
Loans to Private Sector	9946000	9984818	11738030	100529	HKD Million	May-24

Hong Kong Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-55740	-12100	7228	-68533	HKD Million	Jun-24
Current Account	100959	70721	118093	-29059	HKD Million	Mar-24
Current Account to GDP	7.1	10.6	15	-6.3	percent of GDP	Dec-23
Exports	373500	375947	489514	172	HKD Million	Jun-24
Imports	429240	388090	522267	230	HKD Million	Jun-24
Terms of Trade	102	101	108	98.6	points	May-24
Capital Flows	135212	37322	149699	-35510	HKD Million	Mar-24
Tourist Arrivals	3398458	3391381	6784406	1800		May-24
Gold Reserves	2.08	2.08	2.08	2.08	Tonnes	Mar-24
Exports YoY	10.7	14.8	70.6	-39.3	percent	Jun-24
Imports YoY	9	9.6	61.6	-36.6	percent	Jun-24
External Debt	14409486	14362420	14622963	2707907	HKD Million	Mar-24
Foreign Direct Investment	17554	17051	17554	1956	HKD Billion	Dec-23

Hong Kong Government

	Last	Previous	Highest	Lowest		
Government Budget	-5	-3.6	7.3	-12	percent of GDP	Dec-22
Government Budget Value	33867	25714	115653	-166250	HKD Million	Mar-24
Government Spending	103673	94171	106897	8773	HKD Million	Mar-24
Government Revenues	191052	170584	279400	1258	HKD Million	Mar-24
Fiscal Expenditure	157185	144870	230448	1407	HKD Million	Mar-24
Corruption Index	75	76	84	70.1	Points	Dec-23
Corruption Rank	14	12	18	11		Dec-23
Credit Rating	88					Aug-24
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	16.5	16.5	17.5	16	percent	Dec-23
Personal Income Tax Rate	15	15	16	15	percent	Dec-23
Withholding Tax Rate	0	0	0	0	percent	Dec-24

Hong Kong Business

	Last	Previous	Highest	Lowest		
Business Confidence	-1	2	32	-53	points	Sep-24
Manufacturing PMI	49.5	48.2	54.9	33.1	points	Jul-24
Industrial Production	1.8	4.1	23.9	-14.2	percent	Mar-24
Changes in Inventories	-17310	-8721	36991	-20396	HKD Million	Mar-24
Bankruptcies	12065	7378	20646	62	Companies	May-24
Car Registrations	2849	6435	6435	332	Units	May-24

Hong Kong Consumer

	Last	Previous	Highest	Lowest		
Retail Sales YoY	-11.2	-12.7	39.3	-46.7	percent	Jun-24
Consumer Spending	486910	522723	528358	43896	HKD Million	Mar-24
Personal Savings	0.79	0.79	13.21	0	percent	Mar-24
Bank Lending Rate	5.88	5.88	19.61	5	percent	Jun-24
Gasoline Prices	3.26	3.24	3.26	1.59	USD/Liter	Jul-24
Households Debt to GDP	93.2	94.9	96.4	34.5	percent of GDP	Dec-23
Retail Sales MoM	-2.4	3.6	29.5	-40.5	percent	Jun-24

Hong Kong Housing

	Last	Previous	Highest	Lowest		
Housing Index	147	150	186	31.34	points	Nov-23
Home Ownership Rate	51.5	51	54.3	28.7	percent	Dec-22
Residential Property Prices	-8.57	-8.71	60.48	-38.85	Percent	Sep-23