

2024

Colombia - Economic data



THINK TANK EGYPT

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Colombia economy overview

	Last	Previous	Highest	Lowest		
Currency	4059	4084	5118	431		Jul-24
Stock Market	1343	1333	1957	666	points	Jul-24
GDP Growth Rate	1.1	1	9.9	-16.4	percent	Mar-24
GDP Annual Growth Rate	0.7	0.3	18.6	-16.8	percent	Mar-24
Unemployment Rate	10.3	10.3	21.01	7.33	percent	Jun-24
Inflation Rate	7.18	7.16	41.65	-0.87	percent	Jun-24
Inflation Rate MoM	0.32	0.43	7.1	-1.49	percent	Jun-24
Interest Rate	11.25	11.75	32	1.75	percent	Jun-24
Balance of Trade	-1.09	-1.43	0.81	-2.91	USD Billion	May-24
Current Account	-1924	-2293	363	-6471	USD Million	Mar-24
Current Account to GDP	-2.7	-6.2	4.3	-6.3	percent of GDP	Dec-23
Government Debt to GDP	63.6	64	65.7	23.3	percent of GDP	Dec-22
Government Budget	-4.2	-4.3	0.23	-8.47	percent of GDP	Dec-23
Business Confidence	-3.1	-5.4	20.4	-35.8	points	Jun-24
Consumer Confidence	-12.7	-14.1	38.8	-41.3	points	Jun-24
Retail Sales MoM	0.8	-0.5	26.7	-35.8	percent	May-24
Corporate Tax Rate	35	35	35	25	percent	Dec-24
Personal Income Tax Rate	39	39	39	33	percent	Dec-24

Colombia GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	1.1	1	9.9	-16.4	percent	Mar-24
GDP Annual Growth Rate	0.7	0.3	18.6	-16.8	percent	Mar-24
GDP	364	345	382	4.03	USD Billion	Dec-23
GDP Constant Prices	237181	257486	257486	100710	COP Billion	Mar-24
Gross Fixed Capital Formation	42884	41830	49365	9542	COP Billion	Mar-24
GDP per Capita	6850	6836	6850	1951	USD	Dec-23
GDP per Capita PPP	18777	18739	18777	10125	USD	Dec-23
Full Year GDP Growth	0.6	7.3	10.8	-7.2	percent	Dec-23
GDP from Agriculture	14943	15033	15406	5454	COP Billion	Mar-24
GDP from Construction	10607	10883	15325	2927	COP Billion	Mar-24
GDP from Manufacturing	26418	28642	30523	9441	COP Billion	Mar-24
GDP from Mining	9297	9617	12831	4899	COP Billion	Mar-24
GDP from Transport	11636	12186	12502	4460	COP Billion	Mar-24
GDP from Utilities	7342	7426	7426	2895	COP Billion	Mar-24

Colombia Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	10.3	10.3	21.01	7.33	percent	Jun-24
Unemployed Persons	2724	2881	4695	1763	Thousand	Apr-24
Population	52.22	51.87	52.22	15.69	Million	Dec-23
Employed Persons	22865	22645	23186	14694	Thousand	Apr-24
Employment Rate	57.16	56.68	64.01	42.5	percent	Apr-24
Labor Force Participation Rate	64.9	63.9	66.89	51.84	percent	Apr-24
Minimum Wages	1300000	1160000	1300000	11298	COP/Month	Dec-24

Colombia Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	7.18	7.16	41.65	-0.87	percent	Jun-24
Inflation Rate MoM	0.32	0.43	7.1	-1.49	percent	Jun-24
Consumer Price Index CPI	143	143	143	0.03	points	Jun-24
Core Consumer Prices	140	139	140	36.13	points	May-24
Core Inflation Rate	7.1	7.17	12.41	1.67	percent	Jun-24
Producer Prices	180	177	187	43.87	points	Jun-24
Food Inflation	5.27	4.4	35.59	-0.54	percent	Jun-24
CPI Housing Utilities	134	133	134	0.07	points	Jun-24
CPI Transportation	149	149	149	44.63	points	Jun-24
Export Prices	152	152	218	0.18	points	Mar-24
Import Prices	155	156	174	0.32	points	Mar-24
Producer Prices Change	3.48	-0.58	34.59	-6.43	percent	Jun-24

Colombia Money

	Last	Previous	Highest	Lowest		
Interest Rate	11.25	11.75	32	1.75	percent	Jun-24
Interbank Rate	11.25	11.26	13.5	1.65	percent	Jul-24
Money Supply M0	110704	107671	115899	44.84	COP Billion	Jun-24
Money Supply M1	177032	172997	189277	164	COP Billion	Jun-24
Money Supply M3	836370	819007	836370	318	COP Billion	Jun-24
Foreign Exchange Reserves	60901	60582	60901	-135	USD Million	Jun-24
Deposit Interest Rate	13.21	8.5	37.23	2.07	percent	Dec-23
Central Bank Balance Sheet	327448	299587	380256	17218	COP Billion	May-24
Money Supply M2	786267	769935	786267	648	COP Billion	Jun-24

Colombia Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-1.09	-1.43	0.81	-2.91	USD Billion	May-24
Current Account	-1924	-2293	363	-6471	USD Million	Mar-24
Current Account to GDP	-2.7	-6.2	4.3	-6.3	percent of GDP	Dec-23
Exports	4.45	4.41	5.91	0.02	USD Billion	May-24
Imports	5.54	5.84	7.3	0.28	USD Billion	May-24
External Debt	197749	196280	197749	36431	USD Million	Apr-24
Capital Flows	-1397	-1621	360	-6194	USD Million	Mar-24
Foreign Direct Investment	3620	3946	6776	197	USD Million	Mar-24
Remittances	1017	960	1017	162	USD Million	Jun-24
Gold Reserves	4.68	4.68	18.92	3.49	Tonnes	Mar-24
Crude Oil Production	780	760	1035	356	BBL/D/1K	Mar-24
Exports YoY	-1.1	17.9	167	-60	percent	May-24
External Debt to GDP	25.8	22.3	25.8	8.9	percent of GDP	Dec-21
Imports YoY	2.2	18.1	109	-40.5	percent	May-24
Terms of Trade	123	126	167	73.87	points	May-24
Terrorism Index	6.19	6.7	7.36	5.58	Points	Dec-23

Colombia Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	63.6	64	65.7	23.3	percent of GDP	Dec-22
Government Budget	-4.2	-4.3	0.23	-8.47	percent of GDP	Dec-23
Government Budget Value	-2697	-13529	9730	-19581	COP Billion	Mar-24
Government Spending	39399	39509	40656	11533	COP Billion	Mar-24
Government Revenues	29518	17405	35579	0.09	COP Billion	Mar-24
Fiscal Expenditure	32215	30934	41830	0.12	COP Billion	Mar-24
Corruption Index	40	39	40	22	Points	Dec-23
Corruption Rank	87	91	99	31		Dec-23
Credit Rating	55					Jul-24
Military Expenditure	10701	9661	12504	67.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	35	35	35	25	percent	Dec-24
Personal Income Tax Rate	39	39	39	33	percent	Dec-24
Sales Tax Rate	19	19	19	16	percent	Dec-24
Social Security Rate	30.5	30.5	48.2	30.5	percent	Dec-24
Social Security Rate For Companies	20.5	20.5	40.2	20.5	percent	Dec-24
Social Security Rate For Employees	10	10	10	7.38	percent	Dec-24
Withholding Tax Rate	20	20	20	10	percent	Dec-24

Colombia Business

	Last	Previous	Highest	Lowest		
Business Confidence	-3.1	-5.4	20.4	-35.8	points	Jun-24
Industrial Production	-3.6	4.1	64.3	-35.8	percent	May-24
Car Registrations	14805	15291	40393	217	Units	May-24
Total Vehicle Sales	4442	4275	19788	1432	Units	May-24
Leading Economic Index	5.52	-1.48	25.81	-20	percent	Apr-24
Capacity Utilization	77.2	78.8	85.3	56.4	percent	Apr-24
Cement Production	1093700	1145850	1341585	198925	Tonnes	May-24
Industrial Production Mom	0.1	-0.4	28.1	-26.3	percent	Apr-24
Manufacturing PMI	49.8	49.8	55.7	27.6	points	Jun-24

Colombia Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-12.7	-14.1	38.8	-41.3	points	Jun-24
Retail Sales MoM	0.8	-0.5	26.7	-35.8	percent	May-24
Retail Sales YoY	-1.7	-1.6	75.3	-42.8	percent	May-24
Consumer Spending	187238	186182	187514	48409	COP Billion	Mar-24
Private Sector Credit	360057	367258	574362	2536	COP Million	Feb-24
Consumer Credit	203063	203793	213946	5413	COP Billion	May-24
Gasoline Prices	1.05	1.05	1.41	0.23	USD/Liter	Jul-24
Households Debt to GDP	27.15	27.45	32.38	8.95	percent of GDP	Dec-23