

2024

Sweden - Economic data



THINK TANK EGYPT

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Sweden and economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	10.53	10.51	11.5	5.07		Aug-24
Stock Market	2455	2450	3009	98.86	points	Aug-24
GDP Growth Rate	-0.8	0.7	7.4	-8	percent	Jun-24
GDP Annual Growth Rate	0	0.7	10.8	-8.1	percent	Jun-24
Unemployment Rate	9.4	8.7	10.5	1.3	percent	Jun-24
Inflation Rate	2.6	3.7	15.5	-1.6	percent	Jun-24
Inflation Rate MoM	-0.1	0.2	3.4	-1.4	percent	Jun-24
Interest Rate	3.75	3.75	8.91	-0.5	percent	Jun-24
Balance of Trade	8700	10400	21800	-18200	SEK Million	Jun-24
Current Account	116	102	116	-15.9	SEK Billion	Mar-24
Current Account to GDP	6.5	5	8.1	-3.3	percent of GDP	Dec-23
Government Debt to GDP	31.2	33.2	72.4	31.2	percent of GDP	Dec-23
Government Budget	-0.6	1.2	3.3	-7	percent of GDP	Dec-23
Business Confidence	95.4	97.3	120	57.2	points	Jul-24
Manufacturing PMI	49.2	53	70.5	34	points	Jul-24
Services PMI	53.8	52.2	71.2	34.5	points	Jul-24
Consumer Confidence	96.6	93.7	119	44.4	points	Jul-24
Retail Sales MoM	-0.3	0.3	4.8	-6.1	percent	Jun-24
Corporate Tax Rate	20.6	20.6	60.1	20.6	percent	Dec-23
Personal Income Tax Rate	52.3	52.3	61.4	51.5	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-0.8	0.7	7.4	-8	percent	Jun-24
GDP Annual Growth Rate	0	0.7	10.8	-8.1	percent	Jun-24
GDP	593	590	640	15.95	USD Billion	Dec-23
GDP Constant Prices	1562748	1551773	1562748	596185	SEK Million	Mar-24
Gross National Product	1704258	1590489	1704258	142255	SEK Million	Dec-23
Gross Fixed Capital Formation	387796	385655	397251	144428	SEK Million	Mar-24
GDP per Capita	55521	55894	55894	16652	USD	Dec-23
GDP per Capita PPP	64191	64622	64622	37545	USD	Dec-23
Full Year GDP Growth	-0.2	2.8	6	-4.3	percent	Dec-23
Monthly GDP MoM	0.9	-0.1	5.1	-5.6	percent	Jun-24
Monthly GDP YoY	1.9	-1.2	11.2	-9	percent	Jun-24
GDP from Agriculture	15336	13721	23452	13440	SEK Million	Mar-24

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GDP from Construction	94602	94143	94602	48173	SEK Million	Mar-24
GDP from Manufacturing	224821	218050	240145	64809	SEK Million	Mar-24
GDP from Mining	6142	9170	18718	6142	SEK Million	Mar-24
GDP from Public Administration	136929	160507	258009	110687	SEK Million	Mar-24
GDP from Services	692917	760605	763741	198616	SEK Million	Mar-24
GDP from Transport	47536	48236	53798	28064	SEK Million	Mar-24
GDP from Utilities	35203	37102	72421	29872	SEK Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	9.4	8.7	10.5	1.3	percent	Jun-24
Employed Persons	5429	5187	5524	4153	Thousand	Jun-24
Unemployed Persons	566	496	600	248	Thousand	Jun-24
Long Term Unemployment Rate	1.7	1.6	3.5	0.3	percent	Mar-24
Youth Unemployment Rate	23.9	23.2	29.9	2.9	percent	Jun-24
Labour Costs	160	159	160	100	points	Apr-24
Job Vacancies	1021	1309	2182	51	Hundred	Jun-24
Wages	199	196	199	-10.99	SEK/Hour	Apr-24
Wages in Manufacturing	214	211	214	140	SEK/Hour	Apr-24
Population	10.55	10.52	10.55	7.47	Million	Dec-24
Retirement Age Women	66	66	66	61	Years	Dec-24
Retirement Age Men	63	63	63	61	Years	Dec-24
Average Weekly Hours	31	31.8	39	17.4	Hours	May-24
Job Vacancy Rate	2.9	2.1	3.7	0.7	percent	Mar-24
Employment Change	-0.2	-0.1	1.9	-1.9	percent	Jun-24
Employment Rate	71.5	68.3	72.8	62.4	percent	Jun-24
Full Time Employment	3973	4018	4140	2896	Thousand	Mar-24
Labor Force Participation Rate	79	74.9	79	68.7	percent	Jun-24
Part Time Employment	984	1004	1177	824	Thousand	Mar-24
Productivity	106	105	110	67.12	points	Mar-24
Wage Growth	3.3	4.4	7.1	1.5	percent	Apr-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.6	3.7	15.5	-1.6	percent	Jun-24
Inflation Rate MoM	-0.1	0.2	3.4	-1.4	percent	Jun-24
Consumer Price Index CPI	416	416	416	27.7	points	Jun-24
Harmonised Consumer Prices	129	129	129	74.35	points	Jun-24
Core Consumer Prices	247	247	247	98.12	points	Jun-24
Core Inflation Rate	2.3	3	11.6	0	percent	Jun-24

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Producer Prices	134	134	143	60.7	points	Jun-24
Producer Prices Change	0.8	2.6	25.6	-7.67	percent	Jun-24
Export Prices	139	140	141	63.5	points	Jun-24
Import Prices	142	143	147	53.3	points	Jun-24
Food Inflation	1.08	1.46	20.95	-7.74	percent	Jun-24
Consumer Price Index with fixed interest rate	262	262	262	98.21	points	Jun-24
Core Inflation Rate MoM	-0.1	0.8	3.3	-1.4	percent	Jun-24
CPI with fixed interest rate MoM	0	0.2	2.9	-1.5	percent	Jun-24
CPI with fixed interest rate YoY	1.3	2.3	12.7	-0.4	percent	Jun-24
Harmonised Inflation Rate MoM	-0.1	0.2	2.7	-1.8	percent	Jun-24
Harmonised Inflation Rate YoY	1.4	2.5	12.5	-0.3	percent	Jun-24
Producer Price Inflation MoM	-0.4	0	5.5	-5.2	percent	Jun-24
CPI Housing Utilities	573	571	584	95.36	points	Jun-24
CPI Transportation	566	565	568	94.6	points	Jun-24
Inflation Expectations	6.2	6.2	11.4	0	percent	Jul-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	3.75	3.75	8.91	-0.5	percent	Jun-24
Interbank Rate	3.51	3.5	13.13	-0.65	percent	Aug-24
Money Supply M0	57263	56735	100763	53430	SEK Million	May-24
Money Supply M3	4787262	4815309	5046511	987445	SEK Million	May-24
Banks Balance Sheet	13599687	13497248	14993323	1784742	SEK Million	Feb-24
Foreign Exchange Reserves	621220	619863	679046	34098	SEK Million	Feb-24
Loans to Private Sector	1710048	1713543	1822582	344995	SEK Million	May-24
Deposit Interest Rate	3.65	3.65	8	-1.25	percent	Jul-24
Central Bank Balance Sheet	1225405	1238056	1589411	28957	SEK Million	Jun-24
Lending Rate	3.85	3.85	9.5	0.1	percent	Jul-24
Loan Growth	0.7	0.7	23.5	-3.3	percent	Jun-24
Money Supply M1	3821136	3840446	4623144	627592	SEK Million	May-24
Money Supply M2	4750849	4770788	4981835	840564	SEK Million	May-24
Private Debt to GDP	307	310	310	182	percent	Dec-22

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	8700	10400	21800	-18200	SEK Million	Jun-24
Current Account	116	102	116	-15.9	SEK Billion	Mar-24
Current Account to GDP	6.5	5	8.1	-3.3	percent of GDP	Dec-23
Exports	170600	187200	197400	970	SEK Million	Jun-24
Imports	161900	176800	189100	1020	SEK Million	Jun-24

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External Debt	60231	59219	426313	0	SEK Million	Jun-24
Terms of Trade	97.75	97.83	124	91.62	points	Jun-24
Capital Flows	157	71.5	204	-156	SEK Billion	Mar-24
Foreign Direct Investment	87.1	82.6	349	-91.8	SEK Billion	Dec-23
Remittances	23	22.2	31.5	3.5	SEK Billion	Mar-24
Gold Reserves	126	126	185	126	Tonnes	Jun-24
Natural Gas Imports	1917	2831	17925	1451	Terajoule	Jun-24
Terrorism Index	0.74	2.31	3.79	0.01	Points	Dec-23
Weapons Sales	299	66	897	13	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	31.2	33.2	72.4	31.2	percent of GDP	Dec-23
Government Budget	-0.6	1.2	3.3	-7	percent of GDP	Dec-23
Government Budget Value	31586	-30594	97956	-132567	SEK Million	May-24
Government Spending	408079	407178	408079	303016	SEK Million	Mar-24
Government Spending to GDP	49.2	48.9	70.5	48.9	percent of GDP	Dec-23
Government Revenues	143179	72835	239766	2727	SEK Million	May-24
Government Debt	1057820	1011674	1448859	11740	SEK Million	Jun-24
Fiscal Expenditure	111593	103429	186200	7481	SEK Million	May-24
Asylum Applications	485	545	38535	485	persons	Jun-24
Corruption Index	82	83	95	82	Points	Dec-23
Corruption Rank	6	5	6	1		Dec-23
Credit Rating	100					Aug-24
Military Expenditure	8755	7722	8755	527	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20.6	20.6	60.1	20.6	percent	Dec-23
Personal Income Tax Rate	52.3	52.3	61.4	51.5	percent	Dec-23
Sales Tax Rate	25	25	25	25	percent	Dec-23
Social Security Rate	38.42	38.42	39.9	38.4	percent	Dec-23
Social Security Rate For Companies	31.42	31.42	32.9	31.4	percent	Dec-23
Social Security Rate For Employees	7	7	7	7	percent	Dec-23
Withholding Tax Rate	0	0	0	0	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	95.4	97.3	120	57.2	points	Jul-24
Manufacturing PMI	49.2	53	70.5	34	points	Jul-24
Services PMI	53.8	52.2	71.2	34.5	points	Jul-24

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Industrial Production	0.9	-3.1	25.5	-26.9	percent	Jun-24
Industrial Production Mom	-0.5	1.1	8.7	-15.9	percent	Jun-24
Manufacturing Production	-3.6	-4.9	26.9	-23.7	percent	May-24
Capacity Utilization	88.6	88.4	91.3	76	percent	Mar-24
New Orders	103	91.9	128	63.8	points	May-24
Changes in Inventories	18177	-29305	40404	-35513	SEK Million	Mar-24
Bankruptcies	915	938	2148	276	Companies	Jun-24
Car Registrations	25401	25094	67553	7205	Units	Jun-24
Electric Car Registrations	9118	7614	18205	4202	Units	Jun-24
Leading Economic Index	95	96.4	122	61.4	index points	Jul-24
Business Inventories	-4603	4204	18821	-15697	SEK Million	Mar-24
Electricity Production	12986	13665	17318	8753	Gigawatt-hour	May-24
Mining Production	11.8	8.3	105	-49.8	percent	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	96.6	93.7	119	44.4	points	Jul-24
Retail Sales MoM	-0.3	0.3	4.8	-6.1	percent	Jun-24
Retail Sales YoY	-0.1	0.7	11.4	-10.3	percent	Jun-24
Consumer Spending	697348	699380	717368	353861	SEK Million	Mar-24
Disposable Personal Income	686084	667702	763852	71757	SEK Million	Dec-23
Personal Savings	20.61	11.92	26.67	-10.99	percent	Mar-24
Private Sector Credit	0.7	0.7	22.7	-3.2	percent	Jun-24
Household Spending MoM	-0.6	0	3.6	-6.8	percent	Jun-24
Gasoline Prices	1.69	1.74	2.25	0.94	USD/Liter	Jul-24
Household Spending	-1.4	-0.4	10.7	-11.1	percent	Jun-24
Households Debt to GDP	83.4	84.2	94.3	43.3	percent of GDP	Dec-23
Households Debt to Income	156	167	172	96.19	percent	Dec-23

Housing

	Last	Previous	Highest	Lowest		
Construction Output	-9	-7.5	21.5	-16.9	percent	Jun-24
Housing Index	913	920	1054	59	points	Jan-24
House Price Index MoM	3	2	8	-6	percent	Jul-24
House Price Index YoY	0	0	19	-12	percent	Jul-24
Mortgage Rate	4.49	4.7	6.05	1.32	percent	May-24
Building Permits	7122	8104	25153	1732	Units	Mar-24
Home Ownership Rate	64.9	64.2	69.5	63.6	percent	Dec-23
Housing Starts	7.73	7.98	35	1.53	Thousand units	Mar-24
Price to Rent Ratio	111	114	131	35.79		Mar-24
Residential Property Prices	-2.93	-4.23	20.81	-15.28	Percent	Dec-23